

**AMY NADYA FINKELSTEIN**  
JOHN & JENNIE S. MACDONALD PROFESSOR OF ECONOMICS  
MASSACHUSETTS INSTITUTE OF TECHNOLOGY (MIT)

**CURRICULUM VITAE**

**PERSONAL INFORMATION**

Born: November 2, 1973 (New York, NY)  
Address: MIT Department of Economics  
The Morris and Sophie Chang Building  
50 Memorial Drive, Building E52  
Cambridge, Massachusetts 02142  
Phone: 617.253.4149  
Email: afink@mit.edu

**EDUCATION**

1998 – 2001 Ph.D., Economics, Massachusetts Institute of Technology  
1995 – 1997 M.Phil., Economics, Oxford University  
1991 – 1995 A.B., Government, *summa cum laude*, Harvard University

**EMPLOYMENT**

2016 – John & Jennie S. MacDonald Professor of Economics  
2012 – 2016 Ford Professor of Economics, MIT. Cambridge, MA.  
2008 – 2012 Professor of Economics, MIT. Cambridge, MA.  
2010 – 2011 Visiting Professor of Economics, University of Chicago Booth School of Business  
2007 – 2008 Associate Professor of Economics (with tenure), MIT. Cambridge, MA.  
2005 – 2007 Assistant Professor of Economics, MIT. Cambridge, MA.  
2002 – 2005 Junior Fellow, Harvard Society of Fellows. Cambridge, MA  
2001 – 2002 Visiting Scholar in the Demography of Aging, NBER. Cambridge, MA  
1997 – 1998 Staff Economist, Council of Economic Advisers. Washington D.C.

**CURRENT PROFESSIONAL ACTIVITIES AND SERVICES**

2017 – Founding Editor, *American Economic Review: Insights*  
2016 – co-Director, Health and Aging Fellowship, National Bureau of Economic Research  
2014 – Associate Editor, *Journal of Economic Perspectives*  
2013 – Member, Congressional Budget Office's (CBO's) Panel of Health Advisers  
2013 – co-Scientific Director, J-PAL North America  
2008 – co-Director, Public Economics Program, National Bureau of Economic Research  
2007 – Research Associate, National Bureau of Economic Research (Public Economics, Health Care, Aging, Industrial Organization)

**HONORS AND AWARDS**

2018 MacArthur Foundation Fellowship  
2018 Member, National Academy of Sciences  
2016 RIIA's Achievement in Applied Retirement Research Award  
2016 George Tolley Fellow, Becker Friedman Institute.  
2016 Mark and Sheila Wolfson Distinguished Visitor, SIEPR  
2014 ASHEcon Medal  
2014 Hicks Tinbergen Award

- 2013 Arrow Award for Best Paper in Health Economics, iHEA
- 2013 HSR Impact Award, AcademyHealth
- 2013 Excellence in Refereeing Award, *American Economic Review*
- 2012 Fellow, Econometric Society
- 2012 Graduate Teacher of the Year Award, Graduate Economics Association, MIT
- 2012 John Bates Clark Medal
- 2012 Elected to the American Academy of Arts and Sciences
- 2011 World Economic Forum, Young Global Leader
- 2010 Best Advisor, Graduate Economics Association, MIT
- 2009 Presidential Early Career Award for Scientists and Engineers
- 2009 Elected to the Institute of Medicine
- 2008 TIAA-CREF Paul A. Samuelson Award
- 2008 Elaine Bennett Research Prize
- 2007 Elected to National Academy of Social Insurance
- 2007 – 2009 Alfred P. Sloan Research Fellowship
- 2007 – 2008 Zvi Griliches National Fellow, National Bureau of Economic Research
- 2006 Research!America 's Eugene Garfield Award
- 2006 CESifo Distinguished Research Affiliate Award
- 2004 TIAA-CREF Paul A. Samuelson Certificate of Excellence
- 2004 Robert Wood Johnson Foundation Scholar in Health Policy Award
- 2003 Eligible Fellow, Center for Advanced Study in the Behavioral Sciences, Stanford University
- 2003 Ernst Meyer Prize of the Geneva Association
- 2002 Review of Economic Studies Tour
- 2001 National Academy of Social Insurance's Heinz Dissertation Award, Honorable Mention
- 2001 National Tax Association's Outstanding Dissertation Award, Honorable Mention
- 2000 – 2001 Aging and Health Economics Fellowship, National Bureau of Economic Research
- 1998 – 2000 Economics Fellowship, MIT
- 1997 George Webb Medley Prize for best performance in the M.Phil. Exams, Oxford
- 1997 George Webb Medley M.Phil. Thesis Prize, Oxford
- 1995 – 1997 Marshall Scholar
- 1995 Harvard Undergraduate Senior Thesis Prizes: Thomas T. Hoopes Prize (college-wide); James Gordon Bennett Prize (departmental); Gerda Richards Crosby Prize (departmental)
- 1994 Harry S. Truman Scholar
- 1994 Phi Beta Kappa (elected Junior Year).

## **WORKING PAPERS**

(Available at <http://econ-www.mit.edu/faculty/afink/working>)

*The Impact of Medicaid Expansion on Voter Participation: Evidence from the Oregon Health Insurance Experiment*

NBER Working Paper 25244, November 2018 (with Katherine Baicker).

*What Drives Prescription Opioid Abuse? Evidence from Migration*

August 2018 (with Matthew Gentzkow and Heidi Williams)

*Long Term Care Hospitals: A Case Study in Waste*

NBER Working Paper 24946, August 2018 (with Liran Einav and Neale Mahoney).

*Market Design in Regulated Health Insurance Markets: Risk Adjustment vs. Subsidies*  
August 2018 (with Liran Einav and Pietro Tebaldi).

*Place-Based Drives of Mortality: Evidence from Migration*  
July 2018 (with Matthew Gentzkow and Heidi Williams).

*Take-up and Targeting: Experimental Evidence from SNAP*  
NBER Working Paper 24652, May 2018 (with Matthew J. Notowidigdo).

#### **REFEREED JOURNAL PUBLICATIONS**

(Available at <http://econ-www.mit.edu/faculty/afink/publications>)

*Subsidizing Health Insurance for Low Income Adults: Evidence from Massachusetts*  
American Economic Review, forthcoming (with Nathanel Hendren and Mark Shepard).

*Provider Incentives and Health Care Costs: Evidence from Long-Term Care Hospitals*  
Econometrica, forthcoming (with Liran Einav and Neale Mahoney).

*The Value of Medicaid: Interpreting Results from the Oregon Health Insurance Experiment*  
Journal of Political Economy, forthcoming. (with Nathaniel Hendren and Erzo F.P. Luttmer).

*Healthcare Spending and Utilization in Public and Private Medicare*  
American Economic Journal: Applied Economics, forthcoming (with Vilsa Curto, Liran Einav, Jonathan Levin and Jay Bhattacharya).

*Mandatory Medicare Bundled Payment Program for Lower Extremity Joint Replacement and Discharge to Institutional Postacute Care: Interim Analysis of the First Year of a 5-Year Randomized Trial*  
Journal of the American Medical Association, September 4, 2018 (with Yunan Ji, Neale Mahoney and Jonathan Skinner).

*Private provision of social insurance: drug-specific price elasticities and cost sharing in Medicare Part D*  
American Economic Journal: Economic Policy, August 2018 10(3) (with Liran Einav and Maria Polyakova).

*Predictive Modeling of U.S. Health Care Spending in Late Life*  
Science 360, June 2018: 1462-1465 (with Liran Einav, Sendhil Mullainathan, and Ziad Obermeyer).

*Myth and Measurement – The Case of Medical Bankruptcies*  
New England Journal of Medicine, March 2018 DOI: 10.1056/NEJMp1716604  
(with Carlos Dobkin, Ray Kluender and Matthew Notowidigdo).

*The Economic Consequences of Hospital Admissions*  
American Economic Review, February 2018 (with Carlos Dobkin, Ray Kluender and Matthew Notowidigdo).

*The Uninsured Do Not Use the Emergency Department More – They Use Other Care Less*  
Health Affairs, December 2017 36 (12) (with Rouhua Annetta Zhou, Katherine Baicker, and Sarah Taubman)

*The Effect of Medicaid on Medication Use Among Poor Adults: Evidence from Oregon.*  
Health Affairs, December 2017 36(12) (with Katherine Baicker, Heidi Allen, and Bill Wright).

*Outpatient Office Wait Times and Quality of Care for Medicaid Patients*  
Health Affairs, 36(5), May 2017, 826-832 (with Tamar Oostrom and Liran Einav).

*Adjusting Risk Adjustment – Accounting for Variation in Diagnostic Intensity*  
New England Journal of Medicine, February 2017 376: 608-610 DOI: 10.1056/NEJMp1613238  
(with Matthew Gentzkow, Peter Hull, and Heidi Williams).

*Bunching at the Kink: Implications for Spending Responses to Health Insurance Contracts.*  
Journal of Public Economics, February 2017, 146: 27-40 (with Liran Einav and Paul Schrimpf).

*Sources of Geographic Variation in Health Care: Evidence from Patient Migration*  
Quarterly Journal of Economics, November 2016, 131(4): 1681-1726 (with Matthew Gentzkow and Heidi Williams).

*Effect of Medicaid Coverage on ED Use – Further Evidence from Oregon’s Experiment*  
New England Journal of Medicine, October 20 2016, 375: 1505-1507 DOI: 10.1056/NEJMp1609533.  
(with Sarah Taubman, Heidi Allen, Bill Wright and Katherine Baicker).

*Healthcare Exceptionalism? Performance and Allocation in the US Healthcare Sector*  
American Economic Review, August 2016, 106(8): 2110-2144 (with Amitabh Chandra, Adam Sacarny and Chad Syverson).

*Beyond Statistics: The Economic Content of Risk Scores*  
American Economic Journal, Applied Economics, 8(2) April 2016 (with Liran Einav, Raymond Kluender, and Paul Schrimpf).

*Medicare Letters To Curb Overprescribing of Controlled Substances Had No Detectable Effects on Providers*  
Health Affairs, 35 (3), March 2016, 471-479 (with Adam Sacarny, David Yokum, and Shantanu Agrawal).

*Paying on the Margin for Medical Care: Evidence from Breast Cancer Treatments*  
American Economic Journal: Economic Policy, 8(1) February 2016. (with Liran Einav and Heidi Williams).

*Moral hazard in health insurance: do dynamic incentives matter?*  
Review of Economics and Statistics, 97(4), October 2015, 725-741. (with Aviva Aron-Dine, Liran Einav and Mark Cullen).

*The Response of Drug Expenditure to Contract Design in Medicare Part D*  
Quarterly Journal of Economics, 130(2) May 2015, 841-899. (with Liran Einav and Paul Schrimpf).

*Testing for Adverse Selection with ‘Unused Observables’*  
Journal of Risk and Insurance, December 2014, Vol 81 (4): 709-734 (with James Poterba)

*Medicaid Increases Emergency Department Use: Evidence from Oregon’s Health Insurance Experiment*  
Science, January 2014 (with Sarah Taubman, Heidi Allen, Bill Wright, and Katherine Baicker).

*Income and Health Spending: Evidence from Oil Price Shocks*

Review of Economics and Statistics, October 2013 95(4): 1079-1095 (with Daron Acemoglu and Mathew J. Notowidigdo).

*The Oregon Health Insurance Experiment – Medicaid’s Effects on Clinical Outcomes.*  
New England Journal of Medicine 368(18), May (2013). (with Katherine Baicker, Sarah Taubman, Heidi Allen, Mira Bernstein, Jonathan Gruber, Joseph Newhouse, Eric Schneider, Bill Wright, Alan Zaslavsky, and the Oregon Health Study Group).

*Selection on moral hazard in health insurance*  
American Economic Review, 103(1), February 2013. (with Liran Einav, Paul Schrimpf, Stephen Ryan, and Mark Cullen).

*What Good Is Wealth Without Health? The Effect of Health on the Marginal Utility of Consumption*  
Journal of the European Economic Association, 11(s1): 221-258 (January 2013). (with Erzo F.P. Luttmer and Matthew J. Notowidigdo).

- Awarded the 2014 Hicks Tinbergen Award “given every two years to the authors of an outstanding article published in the *Journal of the European Economic Association* during the preceding two years. “

*How General are Risk Preferences? Choices under uncertainty in different domains*  
American Economic Review, 102(6), October 2012, 2606-2638. (with Liran Einav, Iuliana Pascu and Mark Cullen).

*The Oregon Health Insurance Experiment: Evidence from the First Year.*  
Quarterly Journal of Economics, volume 127, no 3, August, pp 1057-1106 (2012). (with Sarah Taubman, Bill Wright, Mira Bernstein, Jonathan Gruber, Joseph P. Newhouse, Heidi Allen, Katherine Baicker, and the Oregon Health Study Group).

- Awarded the 2013 HSR Impact Award by AcademyHealth
- Awarded the 2013 Arrow Award for Best Paper in Health Economics by iHEA

*Estimating Welfare in Insurance Markets Using Variation in Prices.*  
Quarterly Journal of Economics. vol. 123, no 3, August, pp: 877-921 (2010). (with Liran Einav and Mark Cullen)

*Optimal Mandates and The Welfare Cost of Asymmetric Information: Evidence from the U.K. Annuity Market.* Econometrica, 78(3), 1031-1092, May (2010). (with Liran Einav and Paul Schrimpf)

*EZ-Tax: Tax Salience and Tax Rates*  
Quarterly Journal of Economics, vol. 124, no.3, pp.969-1010 (2009).

*Redistribution by Insurance Market Regulation: Analyzing a Ban on Gender-Based Retirement Annuities*  
Journal of Financial Economics, vol. 91, no 1, pp:35-58 (2009). (with James Poterba and Casey Rothschild)

*Input and Technology Choices in Regulated Industries: Evidence from the Health Care Sector*  
Journal of Political Economy, vol. 116, no 5, pp. 837 – 880 (2008). (with Daron Acemoglu)

*The Interaction of Public and Private Insurance: Medicaid and the Long-Term Care Insurance Market*  
American Economic Review, vol. 98, no. 3, pp. 1083 – 1102 (2008). (with Jeffrey R. Brown)

- Awarded the 2008 TIAA CREF Paul A. Samuelson Award for “outstanding scholarly writing on issues related to lifelong financial security”.

- Awarded the 2006 CESifo Distinguished Research Affiliate award for “best paper in Public Economics by a young scholar”

*What Did Medicare Do? The Initial Impact of Medicare on Mortality and Out of Pocket Medical Spending*  
Journal of Public Economics, vol. 92, pp. 1644-1669 (2008). (with Robin McKnight)

*Why is the Market for Long-Term Care Insurance So Small?*  
Journal of Public Economics, vol. 91, no. 10, pp. 1967 – 1991 (2007). (with Jeffrey R. Brown)

*The Aggregate Effects of Health Insurance: Evidence from the Introduction of Medicare*  
Quarterly Journal of Economics, vol. 122, no. 3, pp. 1-37 (2007).

*Multiple Dimensions of Private Information: Evidence from the Long-Term Care Insurance Market*  
American Economic Review September, vol. 96, no. 4, pp. 938–958 (2006). (with Kathleen McGarry)

*Minimum Standards, Insurance Regulation and Adverse Selection: Evidence from the Medigap Market*  
Journal of Public Economics, vol. 88, no. 12, pp. 2515-2547 (2004).

*Static and Dynamic Effects of Health Policy: Evidence from the Vaccine Industry*  
Quarterly Journal of Economics, vol. 119, no. 2, pp. 527-564 (2004).

- Awarded the 2006 Research!America Eugene Garfield Economic Impact of Medical and Health Research Award for “outstanding research on how medical or health research impacts the economy”.

*Adverse Selection in Insurance Markets: Policyholder Evidence from the U.K. Annuity Market*  
Journal of Political Economy, vol. 112, no. 1 Part 1, pp. 183-208 (2004). (with James M. Poterba)

- Awarded the 2004 TIAA CREF Paul A. Samuelson Certificate of Excellence for “outstanding scholarly writing on issues related to lifelong financial security”.

*The Interaction of Partial Public Insurance Programs and Residual Private Insurance Markets: Evidence from the U.S. Medicare Program*  
Journal of Health Economics, vol. 23, no. 1, pp. 1-24 (2004).

*Selection Effects in the Market for Individual Annuities: New Evidence from the United Kingdom*  
The Economic Journal, vol. 112, no. 476, pp. 28-50 (2002). (with James M. Poterba)

*The Effect of Tax Subsidies to Employer-Provided Supplementary Health Insurance: Evidence from Canada*  
Journal of Public Economics, vol. 84, no. 3, pp. 305-340 (2002).

## **OVERVIEW ARTICLES**

(Available at <http://econ-www.mit.edu/faculty/afink/publications>)

*What Does (Formal) Health Insurance Do, And For Whom?*  
Forthcoming, Annual Review of Economics (with Neale Mahoney and Matthew J. Notowidigdo)

*Moral Hazard in Health Insurance: What We Know and How We Know It*  
Forthcoming, Journal of the European Economic Association (with Liran Einav)

*Randomize Evaluations to Improve Health Care Delivery*

Science, February 2015, Volume 347: 720-722. (with Sarah Taubman).  
Longer version available at [www.povertyactionlab.org/node/10558](http://www.povertyactionlab.org/node/10558).

*Social Insurance: Connecting Theory To Data*  
Handbook of Public Economics, 2013, Volume 5: 111-193 (with Raj Chetty)

*The RAND Health Insurance Experiment, Three Decades Later*  
Journal of Economic Perspectives, Winter 2013 (with Aviva Aron-Dine and Liran Einav).

*Insuring Long-term care in the US.*  
Journal of Economic Perspectives, vol 25, Number 4, 119-142, Fall 2011 (with Jeffrey R. Brown).

*The Effects of Medicaid Coverage – Learning from the Oregon Experiment*  
New England Journal of Medicine, July 20 2011, DOI: 10.1056/nejmp1108222. (with Katherine Baicker)

*Selection in Insurance Markets: Theory and Empirics in Pictures*  
Journal of Economic Perspectives, vol 25, Number 1, pp115-138, Winter 2011. (with Liran Einav)

*Beyond Testing: Empirical Models of Insurance Markets*  
Annual Review of Economics, 2, 311-336, September 2010. (with Liran Einav and Jonathan Levin).

*The Private Market for Long-Term Care Insurance in the U.S: A Review of the Evidence*  
Journal of Risk and Insurance, vol. 76, no 1, pp. 5-29 (2009). (with Jeffrey R. Brown)

#### **PUBLISHED CONFERENCE PROCEEDINGS**

(Available at <http://econ-www.mit.edu/faculty/afink/publications>)

*Is American Pet Health Care (Also) Uniquely Inefficient?*  
American Economic Review Papers and Proceedings, May (2017) 107(5). (with Liran Einav and Atul Gupta).

*Productivity Dispersion in Medicine and Manufacturing*  
American Economic Review Papers and Proceedings, May 106(5): 99-103 (2016). (with Amitabh Chandra, Adam Sacarny and Chad Syverson).

*The Impact of Medicaid on Labor Force Activity and Program Participation: Evidence from the Oregon Health Insurance Experiment.*  
American Economic Review, Papers and Proceedings, May 104(5): 322-328 (2014). (with Katherine Baicker, Jae Song and Sarah Taubman).

*Approaches to Estimating the Health State Dependence of the Utility Function*  
American Economic Review Papers and Proceedings, May, 99(2): 116-121 (2009). (with Erzo F.P. Luttmer and Matthew J. Notowidigdo).

*Preference Heterogeneity and Insurance Markets: Explaining a Puzzle*  
American Economic Review Papers and Proceedings, May, 98(2): 157-162 (2008). (with David Cutler and Kathleen McGarry)

*Medicaid Crowd-Out of Private Long-Term Care Insurance Demand: Evidence from the Health and Retirement Survey*  
Tax Policy and the Economy, Volume 21: 1 – 34 (2007). (with Jeffrey R. Brown and Norma Coe)

*Did Medicare Induce Pharmaceutical Innovation?*  
American Economic Review Papers and Proceedings, May, 96(2): 103-107 (2006). (with Daron Acemoglu, David Cutler, and Joshua Linn)

*Dynamic Inefficiencies in Insurance Markets: Evidence from long-term care insurance*  
American Economic Review Papers and Proceedings, May, 95: 224-228 (2005). (with Kathleen McGarry and Amir Sufi.)

#### **PHD DISSERTATION COMMITTEES (BY YEAR OF PHD)**

2007: Erin Strumpf (Harvard)  
2008: Amanda Kowalski, Maisy Wong  
2010: David Brown, Sean Klein, Matthew Notowidigdo, Heidi Williams (Harvard)  
2011: Leila Agha  
2012: Aviva Aron-Dine, Tatyana Deryugina, David Molitor, Nathan Hendren  
2013: Iuliana Pascu, Maksim Pinkovskiy  
2014: Conrad Miller, Adam Sacarny, Maria Polyakova  
2015: Manasi Deshpande  
2016: Angela Kilby, Richard McDowell, Yufei Wu  
2017: Alex Bartik, Peter Hull, Elizabeth Setren  
2018: Sarah Abraham, Ray Kluender, Daniel Waldinger, Annetta Zhou (Harvard)

#### **NAMED LECTURES**

2017 Marshall Lecture, European Economics Association  
2017 Hicks Lecture, Oxford University  
2017 Harris Lecture, Clemson University  
2016 Merrick Lecture, University of Virginia  
2015 Summerlin Lecture, Johns Hopkins University  
2015 Paul Levinger Lecture, Brown University  
2015 Aloysius Dunaway Memorial Lecture, Michigan State University  
2014 American Enterprise Lecture, Furman University  
2013 Calderwood Lecture, Wellesley College  
2012 Arrow Lecture in Economics, Columbia University  
2011 Pashigian Memorial Lecture, Chicago University  
2007 Sigma Xi Lecture, MIT

#### **PAST PROFESSIONAL ACTIVITIES AND SERVICES**

2008 –2014 Co-editor, *Journal of Public Economics*  
2004 –2007 Associate Editor, *Journal of Public Economics*  
2010 –2016 National Institutes of Health, Social Sciences and Population Studies (SSPS) Study Section Member  
2013 –2016 Executive Committee, American Economic Association  
2011 External Visiting Committee, Yale Economics Department



2010,2013 Nominating Committee, American Economics Association  
2009 -2014 HRS Monitoring Committee (National Institute of Aging)  
2007 -2011 Member, Congressional Budget Office's (CBO's) Panel of Health Advisers  
2001 - 2007 Faculty Research Fellow, National Bureau of Economic Research  
  
2008,2014, 2017Program Committee. American Economic Association Annual Meeting  
2006,2012 Program Committee, Winter Meetings of Econometric Society  
2009, 2010 Program Committee, National Tax Association Annual Meeting

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