

AMY NADYA FINKELSTEIN
JOHN & JENNIE S. MACDONALD PROFESSOR OF ECONOMICS
MASSACHUSETTS INSTITUTE OF TECHNOLOGY (MIT)

CURRICULUM VITAE

PERSONAL INFORMATION

Born: November 2, 1973 (New York, NY)
Address: MIT Department of Economics
50 Memorial Drive, Building E52
Cambridge, Massachusetts 02142
Phone: 617.253.4149
Email: afink@mit.edu

EDUCATION

1998 – 2001 Ph.D., Economics, Massachusetts Institute of Technology
1995 – 1997 M.Phil., Economics, Oxford University
1991 – 1995 A.B., Government, *summa cum laude*, Harvard University

EMPLOYMENT

2016 – John & Jennie S. MacDonald Professor of Economics
2012 – 2016 Ford Professor of Economics, MIT. Cambridge, MA.
2008 – 2012 Professor of Economics, MIT. Cambridge, MA.
2010 – 2011 Visiting Professor of Economics, University of Chicago Booth School of Business
2007 – 2008 Associate Professor of Economics (with tenure), MIT. Cambridge, MA.
2005 – 2007 Assistant Professor of Economics, MIT. Cambridge, MA.
2002 – 2005 Junior Fellow, Harvard Society of Fellows. Cambridge, MA
2001 – 2002 Visiting Scholar in the Demography of Aging, NBER. Cambridge, MA
1997 – 1998 Staff Economist, Council of Economic Advisers. Washington D.C.

CURRENT PROFESSIONAL ACTIVITIES AND SERVICES

2017 – Founding Editor, *American Economic Review: Insights*
2016 – co-Director, Health and Aging Fellowship, National Bureau of Economic Research
2014 – Associate Editor, *Journal of Economic Perspectives*
2013 – Member, Congressional Budget Office's (CBO's) Panel of Health Advisers
2013 – co-Scientific Director, J-PAL North America
2008 – co-Director, Public Economics Program, National Bureau of Economic Research
2007 – Research Associate, National Bureau of Economic Research (Public Economics, Health Care, Aging, Industrial Organization)

HONORS AND AWARDS

2018 Member, National Academy of Sciences
2016 RIIA's Achievement in Applied Retirement Research Award
2016 George Tolley Fellow, Becker Friedman Institute.
2016 Mark and Sheila Wolfson Distinguished Visitor, SIEPR
2014 ASHEcon Medal
2014 Hicks Tinbergen Award
2013 Arrow Award for Best Paper in Health Economics, iHEA
2013 HSR Impact Award, AcademyHealth
2013 Excellence in Refereeing Award, *American Economic Review*
2012 Fellow, Econometric Society
2012 Graduate Teacher of the Year Award, Graduate Economics Association, MIT

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| 2012 | John Bates Clark Medal |
| 2012 | Elected to the American Academy of Arts and Sciences |
| 2011 | World Economic Forum, Young Global Leader |
| 2010 | Best Advisor, Graduate Economics Association, MIT |
| 2009 | Presidential Early Career Award for Scientists and Engineers |
| 2009 | Elected to the Institute of Medicine |
| 2008 | TIAA-CREF Paul A. Samuelson Award |
| 2008 | Elaine Bennett Research Prize |
| 2007 | Elected to National Academy of Social Insurance |
| 2007 – 2009 | Alfred P. Sloan Research Fellowship |
| 2007 – 2008 | Zvi Griliches National Fellow, National Bureau of Economic Research |
| 2006 | Research!America 's Eugene Garfield Award |
| 2006 | CESifo Distinguished Research Affiliate Award |
| 2004 | TIAA-CREF Paul A. Samuelson Certificate of Excellence |
| 2004 | Robert Wood Johnson Foundation Scholar in Health Policy Award |
| 2003 | Eligible Fellow, Center for Advanced Study in the Behavioral Sciences, Stanford University |
| 2003 | Ernst Meyer Prize of the Geneva Association |
| 2002 | Review of Economic Studies Tour |
| 2001 | National Academy of Social Insurance's Heinz Dissertation Award, Honorable Mention |
| 2001 | National Tax Association's Outstanding Dissertation Award, Honorable Mention |
| 2000 – 2001 | Aging and Health Economics Fellowship, National Bureau of Economic Research |
| 1998 – 2000 | Economics Fellowship, MIT |
| 1997 | George Webb Medley Prize for best performance in the M.Phil. Exams, Oxford |
| 1997 | George Webb Medley M.Phil. Thesis Prize, Oxford |
| 1995 – 1997 | Marshall Scholar |
| 1995 | Harvard Undergraduate Senior Thesis Prizes: Thomas T. Hoopes Prize (college-wide); James Gordon Bennett Prize (departmental); Gerda Richards Crosby Prize (departmental) |
| 1994 | Harry S. Truman Scholar |
| 1994 | Phi Beta Kappa (elected Junior Year). |

WORKING PAPERS

(Available at <http://econ-www.mit.edu/faculty/afink/working>)

Take-up and Targeting: Experimental Evidence from SNAP
May 2018 (with Matthew J. Notowidigdo).

Subsidizing Health Insurance for Low Income Adults: Evidence from Massachusetts
NBER Working Paper 23668, August 2017 (with Nathaniel Hendren and Mark Shepard).
Revise and Resubmit, American Economic Review

Provider Incentives and Health Care Costs: Evidence from Long-Term Care Hospitals
NBER Working Paper 23100, January 2017 (with Liran Einav and Neale Mahoney).
Revised and Resubmitted, Econometrica

The Value of Medicaid: Interpreting Results from the Oregon Health Insurance Experiment
NBER Working Paper 21308, June 2015. (with Nathaniel Hendren and Erzo F.P. Luttmer).
Revised and Resubmitted (Round 2), Journal of Political Economy

REFEREED JOURNAL PUBLICATIONS

(Available at <http://econ-www.mit.edu/faculty/afink/publications>)

Healthcare Spending and Utilization in Public and Private Medicare

American Economic Journal: Applied Economics, forthcoming (with Vilsa Curto, Liran Einav, Jonathan Levin and Jay Bhattacharya).

Private provision of social insurance: drug-specific price elasticities and cost sharing in Medicare Part D
American Economic Journal: Economic Policy, forthcoming August 2018 10(3) (with Liran Einav and Maria Polyakova).

Moral Hazard in Health Insurance: What We Know and How We Know It
Journal of the European Economic Association, forthcoming (with Liran Einav)

Myth and Measurement – The Case of Medical Bankruptcies
New England Journal of Medicine, March 2018 DOI: 10.1056/NEJMp1716604
(with Carlos Dobkin, Ray Kluender and Matthew Notowidigdo).

The Economic Consequences of Hospital Admissions
American Economic Review, February 2018 (with Carlos Dobkin, Ray Kluender and Matthew Notowidigdo).

The Uninsured Do Not Use the Emergency Department More – They Use Other Care Less
Health Affairs, December 2017 36 (12) (with Rouhua Annetta Zhou, Katherine Baicker, and Sarah Taubman)

The Effect of Medicaid on Medication Use Among Poor Adults: Evidence from Oregon.
Health Affairs, December 2017 36(12) (with Katherine Baicker, Heidi Allen, and Bill Wright).

Outpatient Office Wait Times and Quality of Care for Medicaid Patients
Health Affairs, 36(5), May 2017, 826-832 (with Tamar Oostrom and Liran Einav).

Adjusting Risk Adjustment – Accounting for Variation in Diagnostic Intensity
New England Journal of Medicine, February 2017 376: 608-610 DOI: 10.1056/NEJMp1613238
(with Matthew Gentzkow, Peter Hull, and Heidi Williams).

Bunching at the Kink: Implications for Spending Responses to Health Insurance Contracts.
Journal of Public Economics, February 2017, 146: 27-40 (with Liran Einav and Paul Schrimpf).

Sources of Geographic Variation in Health Care: Evidence from Patient Migration
Quarterly Journal of Economics, November 2016, 131(4): 1681-1726 (with Matthew Gentzkow and Heidi Williams).

Effect of Medicaid Coverage on ED Use – Further Evidence from Oregon’s Experiment
New England Journal of Medicine, October 20 2016, 375: 1505-1507 DOI: 10.1056/NEJMp1609533.
(with Sarah Taubman, Heidi Allen, Bill Wright and Katherine Baicker).

Healthcare Exceptionalism? Performance and Allocation in the US Healthcare Sector
American Economic Review, August 2016, 106(8): 2110-2144 (with Amitabh Chandra, Adam Sacarny and Chad Syverson).

Beyond Statistics: The Economic Content of Risk Scores
American Economic Journal, Applied Economics, 8(2) April 2016 (with Liran Einav, Raymond Kluender, and Paul Schrimpf).

Medicare Letters To Curb Overprescribing of Controlled Substances Had No Detectable Effects on Providers
Health Affairs, 35 (3), March 2016, 471-479 (with Adam Sacarny, David Yokum, and Shantanu Agrawal).

Paying on the Margin for Medical Care: Evidence from Breast Cancer Treatments

American Economic Journal: Economic Policy, 8(1) February 2016. (with Liran Einav and Heidi Williams).

Moral hazard in health insurance: do dynamic incentives matter?

Review of Economics and Statistics, 97(4), October 2015, 725-741. (with Aviva Aron-Dine, Liran Einav and Mark Cullen).

The Response of Drug Expenditure to Contract Design in Medicare Part D

Quarterly Journal of Economics, 130(2) May 2015, 841-899. (with Liran Einav and Paul Schrimpf).

Testing for Adverse Selection with 'Unused Observables'

Journal of Risk and Insurance, December 2014, Vol 81 (4): 709-734 (with James Poterba)

Medicaid Increases Emergency Department Use: Evidence from Oregon's Health Insurance Experiment
Science, January 2014 (with Sarah Taubman, Heidi Allen, Bill Wright, and Katherine Baicker).

Income and Health Spending: Evidence from Oil Price Shocks

Review of Economics and Statistics, October 2013 95(4): 1079-1095 (with Daron Acemoglu and Mathew J. Notowidigdo).

The Oregon Health Insurance Experiment – Medicaid's Effects on Clinical Outcomes.

New England Journal of Medicine 368(18), May (2013). (with Katherine Baicker, Sarah Taubman, Heidi Allen, Mira Bernstein, Jonathan Gruber, Joseph Newhouse, Eric Schneider, Bill Wright, Alan Zaslavsky, and the Oregon Health Study Group).

Selection on moral hazard in health insurance

American Economic Review, 103(1), February 2013. (with Liran Einav, Paul Schrimpf, Stephen Ryan, and Mark Cullen).

What Good Is Wealth Without Health? The Effect of Health on the Marginal Utility of Consumption

Journal of the European Economic Association, 11(s1): 221-258 (January 2013). (with Erzo F.P. Luttmer and Matthew J. Notowidigdo).

- Awarded the 2014 Hicks Tinbergen Award “given every two years to the authors of an outstanding article published in the *Journal of the European Economic Association* during the preceding two years. “

How General are Risk Preferences? Choices under uncertainty in different domains

American Economic Review, 102(6), October 2012, 2606-2638. (with Liran Einav, Iuliana Pascu and Mark Cullen).

The Oregon Health Insurance Experiment: Evidence from the First Year.

Quarterly Journal of Economics, volume 127, no 3, August, pp 1057-1106 (2012). (with Sarah Taubman, Bill Wright, Mira Bernstein, Jonathan Gruber, Joseph P. Newhouse, Heidi Allen, Katherine Baicker, and the Oregon Health Study Group).

- Awarded the 2013 HSR Impact Award by AcademyHealth
- Awarded the 2013 Arrow Award for Best Paper in Health Economics by iHEA

Estimating Welfare in Insurance Markets Using Variation in Prices.

Quarterly Journal of Economics. vol. 123, no 3, August, pp: 877-921 (2010). (with Liran Einav and Mark Cullen)

Optimal Mandates and The Welfare Cost of Asymmetric Information: Evidence from the U.K. Annuity Market.
Econometrica, 78(3), 1031-1092, May (2010). (with Liran Einav and Paul Schrimpf)

EZ-Tax: Tax Salience and Tax Rates

Quarterly Journal of Economics, vol. 124, no.3, pp.969-1010 (2009).

Redistribution by Insurance Market Regulation: Analyzing a Ban on Gender-Based Retirement Annuities
Journal of Financial Economics, vol. 91, no 1, pp:35-58 (2009). (with James Poterba and Casey Rothschild)

Input and Technology Choices in Regulated Industries: Evidence from the Health Care Sector
Journal of Political Economy, vol. 116, no 5, pp. 837 – 880 (2008). (with Daron Acemoglu)

The Interaction of Public and Private Insurance: Medicaid and the Long-Term Care Insurance Market
American Economic Review, vol. 98, no. 3, pp. 1083 – 1102 (2008). (with Jeffrey R. Brown)

- Awarded the 2008 TIAA CREF Paul A. Samuelson Award for “outstanding scholarly writing on issues related to lifelong financial security”.
- Awarded the 2006 CESifo Distinguished Research Affiliate award for “best paper in Public Economics by a young scholar”

What Did Medicare Do? The Initial Impact of Medicare on Mortality and Out of Pocket Medical Spending
Journal of Public Economics, vol. 92, pp. 1644-1669 (2008). (with Robin McKnight)

Why is the Market for Long-Term Care Insurance So Small?
Journal of Public Economics, vol. 91, no. 10, pp. 1967 – 1991 (2007). (with Jeffrey R. Brown)

The Aggregate Effects of Health Insurance: Evidence from the Introduction of Medicare
Quarterly Journal of Economics, vol. 122, no. 3, pp. 1-37 (2007).

Multiple Dimensions of Private Information: Evidence from the Long-Term Care Insurance Market
American Economic Review September, vol. 96, no. 4, pp. 938–958 (2006). (with Kathleen McGarry)

Minimum Standards, Insurance Regulation and Adverse Selection: Evidence from the Medigap Market
Journal of Public Economics, vol. 88, no. 12, pp. 2515-2547 (2004).

Static and Dynamic Effects of Health Policy: Evidence from the Vaccine Industry
Quarterly Journal of Economics, vol. 119, no. 2, pp. 527-564 (2004).

- Awarded the 2006 Research!America Eugene Garfield Economic Impact of Medical and Health Research Award for “outstanding research on how medical or health research impacts the economy”.

Adverse Selection in Insurance Markets: Policyholder Evidence from the U.K. Annuity Market
Journal of Political Economy, vol. 112, no. 1 Part 1, pp. 183-208 (2004). (with James M. Poterba)

- Awarded the 2004 TIAA CREF Paul A. Samuelson Certificate of Excellence for “outstanding scholarly writing on issues related to lifelong financial security”.

The Interaction of Partial Public Insurance Programs and Residual Private Insurance Markets: Evidence from the U.S. Medicare Program
Journal of Health Economics, vol. 23, no. 1, pp. 1-24 (2004).

Selection Effects in the Market for Individual Annuities: New Evidence from the United Kingdom
The Economic Journal, vol. 112, no. 476, pp. 28-50 (2002). (with James M. Poterba)

The Effect of Tax Subsidies to Employer-Provided Supplementary Health Insurance: Evidence from Canada
Journal of Public Economics, vol. 84, no. 3, pp. 305-340 (2002).

OVERVIEW ARTICLES

(Available at <http://econ-www.mit.edu/faculty/afink/publications>)

What Does (Formal) Health Insurance Do, And For Whom?

Forthcoming, Annual Review of Economics (with Neale Mahoney and Matthew J. Notowidigdo)

Moral Hazard in Health Insurance: What We Know and How We Know It

Forthcoming, Journal of the European Economic Association (with Liran Einav)

Randomize Evaluations to Improve Health Care Delivery

Science, February 2015, Volume 347: 720-722. (with Sarah Taubman).

Longer version available at www.povertyactionlab.org/node/10558.

Social Insurance: Connecting Theory To Data

Handbook of Public Economics, 2013, Volume 5: 111-193 (with Raj Chetty)

The RAND Health Insurance Experiment, Three Decades Later

Journal of Economic Perspectives, Winter 2013 (with Aviva Aron-Dine and Liran Einav).

Insuring Long-term care in the US.

Journal of Economic Perspectives, vol 25, Number 4, 119-142, Fall 2011 (with Jeffrey R. Brown).

The Effects of Medicaid Coverage – Learning from the Oregon Experiment

New England Journal of Medicine, July 20 2011, DOI: 10.1056/nejmp1108222. (with Katherine Baicker)

Selection in Insurance Markets: Theory and Empirics in Pictures

Journal of Economic Perspectives, vol 25, Number 1, pp115-138, Winter 2011. (with Liran Einav)

Beyond Testing: Empirical Models of Insurance Markets

Annual Review of Economics, 2, 311-336, September 2010. (with Liran Einav and Jonathan Levin).

The Private Market for Long-Term Care Insurance in the U.S: A Review of the Evidence

Journal of Risk and Insurance, vol. 76, no 1, pp. 5-29 (2009). (with Jeffrey R. Brown)

PUBLISHED CONFERENCE PROCEEDINGS

(Available at <http://econ-www.mit.edu/faculty/afink/publications>)

Is American Pet Health Care (Also) Uniquely Inefficient?

American Economic Review Papers and Proceedings, May (2017) 107(5). (with Liran Einav and Atul Gupta).

Productivity Dispersion in Medicine and Manufacturing

American Economic Review Papers and Proceedings, May 106(5): 99-103 (2016). (with Amitabh Chandra, Adam Sacarny and Chad Syverson).

The Impact of Medicaid on Labor Force Activity and Program Participation: Evidence from the Oregon Health Insurance Experiment.

American Economic Review, Papers and Proceedings, May 104(5): 322-328 (2014). (with Katherine Baicker, Jae Song and Sarah Taubman).

Approaches to Estimating the Health State Dependence of the Utility Function

American Economic Review Papers and Proceedings, May, 99(2): 116-121 (2009). (with Erzo F.P. Luttmer and Matthew J. Notowidigdo).

Preference Heterogeneity and Insurance Markets: Explaining a Puzzle

American Economic Review Papers and Proceedings, May, 98(2): 157-162 (2008). (with David Cutler and Kathleen McGarry)

Medicaid Crowd-Out of Private Long-Term Care Insurance Demand: Evidence from the Health and Retirement Survey

Tax Policy and the Economy, Volume 21: 1 – 34 (2007). (with Jeffrey R. Brown and Norma Coe)

Did Medicare Induce Pharmaceutical Innovation?

American Economic Review Papers and Proceedings, May, 96(2): 103-107 (2006). (with Daron Acemoglu, David Cutler, and Joshua Linn)

Dynamic Inefficiencies in Insurance Markets: Evidence from long-term care insurance

American Economic Review Papers and Proceedings, May, 95: 224-228 (2005). (with Kathleen McGarry and Amir Sufi.)

PHD DISSERTATION COMMITTEES (BY YEAR OF PHD)

2007: Erin Strumpf
2008: Amanda Kowalski, Maisy Wong
2010: David Brown, Sean Klein, Matthew Notowidigdo, Heidi Williams
2011: Leila Agha
2012: Aviva Aron-Dine, Tatyana Deryugina, David Molitor, Nathan Hendren
2013: Iuliana Pascu, Maksim Pinkovskiy
2014: Conrad Miller, Adam Sacarny, Maria Polyakova
2015: Manasi Deshpande
2016: Angela Kilby, Richard McDowell, Yufei Wu
2017: Alex Bartik, Peter Hull, Elizabeth Setren

PUBLIC LECTURES

2017 Marshall Lecture, European Economics Association
2017 Hicks Lecture, Oxford University
2017 Harris Lecture, Clemson University
2016 Merrick Lecture, University of Virginia
2015 Summerlin Lecture, Johns Hopkins University
2015 Paul Levinger Lecture, Brown University
2015 Aloysius Dunaway Memorial Lecture, Michigan State University
2014 American Enterprise Lecture, Furman University
2013 Calderwood Lecture, Wellesley College
2012 Arrow Lecture in Economics, Columbia University
2011 Pashigian Memorial Lecture, Chicago University
2007 Sigma Xi Lecture, MIT

PAST PROFESSIONAL ACTIVITIES AND SERVICES

2008 – 2014 Co-editor, *Journal of Public Economics*
2004 – 2007 Associate Editor, *Journal of Public Economics*
2010 – 2016 National Institutes of Health, Social Sciences and Population Studies (SSPS) Study Section Member
2013 – 2016 Executive Committee, American Economic Association
2011 External Visiting Committee, Yale Economics Department
2010, 2013 Nominating Committee, American Economics Association
2009 – 2014 HRS Monitoring Committee (National Institute of Aging)
2007 – 2011 Member, Congressional Budget Office's (CBO's) Panel of Health Advisers
2001 – 2007 Faculty Research Fellow, National Bureau of Economic Research

2008, 2014, 2017 Program Committee, American Economic Association Annual Meeting
2006, 2012 Program Committee, Winter Meetings of Econometric Society

