

George-Marios Angeletos

Curriculum Vitae

Personal Data

Born in Athens, Greece, in 1975

Married to Styliani (Stella) Markoulaki; three children, Aristotle, Vyron, and Daphne

Current Positions

2008-: Professor of Economics, Massachusetts Institute of Technology

Past Positions

2013-2017: Chair of Macroeconomics and Finance, University of Zurich, and UBS Center of Economics in Society.

2007-2008: Assoc. Prof. with Tenure, Department of Economics, Massachusetts Institute of Technology

2006-2007: Associate Professor, " "

2001-2006: Assistant Professor, " "

2010-2011: Visiting Professor, Department of Economics, Harvard University

Spring 2006: Visiting Scholar, Department of Economics, Harvard University.

Fall 2005: Visiting Scholar, Federal Reserve Bank of Minneapolis.

Education

1997-2001: Harvard University (Cambridge, Mass., USA):

Master of Arts (2000) and Doctor of Philosophy (2001) in Economics.

Ph.D. committee: Robert Barro (main advisor), Alberto Alesina and N. Gregory Mankiw.

1992-1997: Athens University of Economics and Business (Athens, Greece):

Bachelor of Arts (1996, summa cum laude, valedictorian) and Master of Science (1997) in Economics.

Work in Progress/Under Revision

1. "Optimal Monetary Policy with Informational Frictions," with J. La'O, R&R in *Journal of Political Economy*
2. "Public Debt as Private Liquidity: Optimal Policy," with F. Collard & H. Dellas, R&R in *Journal of Political Economy*
3. "Dampening General Equilibrium," with Chen Lian
4. "On the Propagation of Demand Shocks," with Chen Lian
5. "Myopia and Anchoring," with Zhen Huo
6. "Fiscal Policy without Common Knowledge," with Chen Lian and Zhen Huo
7. "Efficiency and Policy with Endogenous Learning," with J. La'O and L. Iovino
8. "Belief Inertia and Nominal Rigidity," with F. Collard and H. Dellas
9. "Wall Street and Silicon Valley: A Delicate Interaction," with G. Lorenzoni and A. Pavan

Publications

1. "Quantifying Confidence,"
Econometrica, forthcoming, with F. Collard and H. Dellas
2. "Forward Guidance without Common Knowledge,"
American Economic Review, forthcoming, with Chen Lian
3. "Frictional Coordination,"
Journal of the European Economic Association, forthcoming.
4. "Incomplete Information in Macroeconomics: Accommodating Frictions in Coordination"
Handbook of Macroeconomics, vol. 2 (2017), with Chen Lian
5. "Real Rigidity, Nominal Rigidity, and the Social Value of Information"
American Economic Review, vol. 106, no. 1 (Jan. 2016), with J. La'O and L. Iovino

6. "Selection-Free Predictions in Global Games with Endogenous Information and Multiple Equilibria"
Theoretical Economics, vol. 8, no. 3 (Sept. 2013), with A. Pavan.
7. "Sentiments"
Econometrica, vol. 81, no. 2, pp. 739-779 (March 2013), with J. La'O.
8. "Fairness and Redistribution: Reply"
American Economic Review, vol. 103, no. 1 (Feb. 2013), with A. Alesina and G. Cozzi.
9. "Financial Integration, Entrepreneurial Risk and Global Dynamics"
Journal of Economic Theory, vol. 146, no. 3 (May 2011), with V. Panousi.
10. "Volatility and Growth: Credit Constraints and the Composition of Investment"
Journal of Monetary Economics, vol. 57, no. 3 (April 2010), with P. Aghion, A. Banerjee and K. Manova.
11. "Noisy Business Cycles," *NBER Macroeconomics Annual 2009*, with J. La'O.
12. "Incomplete Information, Higher-Order Beliefs, and Price Inertia"
Journal of Monetary Economics, vol. 56:S, pp. 19-37. (Oct. 2009), with J. La'O.
13. "Policy with Dispersed Information"
Journal of the European Economic Association, vol. 7, no. 1, pp. 11-60 (March 2009), with A. Pavan.
14. "Revisiting the Supply-Side Effects of Government Spending"
Journal of Monetary Economics, vol. 56, no. 2 (March 2009), with V. Panousi.
15. "Efficient Use of Information and Social Value of Information"
Econometrica, vol. 75, no. 4, pp. 1103-1142 (July 2007), with A. Pavan.
16. "Dynamic Global Games of Regime Change: Learning, Multiplicity and Timing of Attacks"
Econometrica, vol. 75, no. 3, pp. 711-756 (May 2007), with C. Hellwig and A. Pavan.
17. "Socially Optimal Coordination: Characterization and Policy Implications"
Journal of the European Economic Association, vol. 5, no. 2-3, pp. 585-593 (May 2007), with A. Pavan.
18. "Uninsured Idiosyncratic Investment Risk and Aggregate Saving"
Review of Economic Dynamics, vol. 10, no. 1, pp. 1-30 (Jan. 2007).
19. "Crises and Prices: Information Aggregation, Multiplicity, and Volatility"
American Economic Review, vol. 96, no. 5, pp. 1720-1736 (Dec. 2006), with I. Werning.
20. "Idiosyncratic Production Risk, Growth, and the Business Cycle"
Journal of Monetary Economics, vol. 53, no. 6, pp. 1095-1115 (Sept. 2006), with L. Calvet.
21. "Signaling in a Global Game: Coordination and Policy Traps"
Journal of Political Economy, vol. 114, no. 3, pp. 452-486 (June 2006), with C. Hellwig and A. Pavan.
22. "Commitment vs. Flexibility"
Econometrica, vol. 74, no. 2, pp. 365-396 (March 2006), with M. Amador and I. Werning.
23. "Corruption, Inequality and Fairness"
Journal of Monetary Economics, vol. 52, no. 7, pp. 1227-1244 (Oct. 2005), with A. Alesina.
24. "Fairness and Redistribution"
American Economic Review, vol. 95, no. 3, pp. 960-980 (Sept. 2005), with A. Alesina.
25. "Incomplete-Market Dynamics in a Neoclassical Production Economy"
Journal of Mathematical Economics, vol. 41, no. 4, pp. 407-438 (Aug. 2005), with L. Calvet.
26. "Transparency of Information and Coordination in Economies with Investment Complementarities" *American Economic Review*, vol. 94, no. 2, pp. 91-98 (May 2004), with A. Pavan.
27. "Comment on 'Optimal Fiscal and Monetary Policy' by Benigno and Woodford"
NBER Macroeconomics Annual 2003, pp. 350-361 (April 2003).
28. "Fiscal Policy with Non-Contingent Debt and the Optimal Maturity Structure"
Quarterly Journal of Economics, vol. 117, no. 2, pp. 1105-1131 (Aug. 2002).
29. "The Hyperbolic Buffer Stock Model: Calibration, Simulation, and Empirical Evaluation"
Journal of Economic Perspectives, vol. 15, no. 3, pp. 47-68 (Aug. 2001), with D. Laibson, J. Tobacman, S. Weinberg, and A. Repetto.

Professional Recognition and Involvement

- Fellow of the Econometric Society (2016-)

- National Bureau of Economic Research: Research Associate (2009-), Research Fellow (2002-2009).
- 2008 Bodossaki Prize in Social Sciences
- Alfred P. Sloan Foundation Research Fellowship (2006-08).
- National Science Foundation Research Grants (2005-06, 2007-10).
- Review of Economic Studies European Tour (2005).
- Co-editor: Journal of the European Economic Association (2008-), Associate Editor: Theoretical Economics (2007-2008), Economic Journal (2005-2008), Economic Theory (2005-2008), Journal of the European Economic Association (2007-8). Referee: American Economic Review, Journal of Political Economy, Econometrica, Quarterly Journal of Economics, Review of Economic Studies, Journal of Economic Theory, Journal of Monetary Economics, Review of Economic Dynamics, Review of Economics and Statistics, Journal of the European Economic Association, Journal of Public Economics, Economic Theory, Economic Journal, Economic Letters, Journal of Money Credit and Banking, BE Journals in Macroeconomics, Scandinavian Journal of Economics, Journal of Theoretical Political Economy.
- Organization of Conferences: Minnesota Workshop in Macroeconomics, 2005 (co-chair with R. Wright); Society for Economic Dynamics, 2008 (co-chair with A. Burnstein, M. Golosov and C. Hellwig), Program Committee in multiple conferences.