

JAMES MICHAEL POTERBA
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Massachusetts Institute of Technology
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Cambridge, MA 02139
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Personal Information:

Born 1958, Married to Nancy Lin Rose in 1984
Children: Matthew (1989), Timothy (1991), Margaret (1994)

Education:

D.Phil. (Economics) Oxford, June 1983
M.Phil. (Economics) Oxford, June 1982
A.B. (Economics, Summa Cum Laude) Harvard College, June 1980

Employment:

2008-: President and Chief Executive Officer, National Bureau of Economic Research
2006-8: Department Head, MIT Economics Department
2006-: Trustee, College Retirement Equity Fund (CREF) and TIAA-CREF Mutual Funds
1996-: Mitsui Professor of Economics, MIT
1994-2006: Associate Department Head, MIT Economics Department (except 2000-2001)
1991-2008: Director, NBER Public Economics Research Program
1989-91: Associate Director, NBER Taxation Research Program
1988: CRSP Visiting Professor of Finance, University of Chicago GSB
1988-96: Professor of Economics, MIT
1986-8: Associate Professor of Economics, MIT
1983-6: Assistant Professor of Economics, MIT
1982-3: Junior Research Fellow, Nuffield College, Oxford
1982: Instructor in Economics, MIT

Editorial Positions:

Editorial Advisory Board, National Tax Journal (2007-)
Advisory Editor, Journal of Public Economics (2007-)
Advisory Board, Retirement Income Review (2002-)
Advisory Board, Journal of Wealth Management (1998-)
Editor, Journal of Public Economics (1998 -2006)
Advisory Board, Journal of Investment Consulting (1998-2005)
Associate Editor, Regional Science & Urban Economics (1997-2004)
Associate Editor, Review of Economics & Statistics (1993-2002)
Co-Editor: Journal of Public Economics (1995 - 1997)
Co-Editor: RAND Journal of Economics (1986 - 1995)
Associate Editor, Journal of Finance (1988 - 2000)

Fellowships & Other Honors:

- 2015: Member, National Academy of Sciences
- 2014: Daniel Holland Award, National Tax Association
- 2012: Retirement Income Industry Association Achievement in Applied Retirement Research Award
- 2008: Distinguished Fellow, House of Finance, Goethe University (Frankfurt)
- 2007-: International Research Fellow, Center for Business Taxation, Oxford University
- 2006: International Research Fellow, Institute for Fiscal Studies (London)
- 2005: EFACT Honorary Award, Tilburg University
- 2004-6: TIAA-CREF Institute Fellow
- 2003: CES Distinguished Fellow, University of Munich
- 2003: Honorable Mention, Culp-Wright Book Award, American Risk and Insurance Association
- 2002: American Council on Capital Formation, Distinguished Scholar
- 2000-1: George and Karen McCown Distinguished Visiting Fellow, Hoover Institution
- 2000: Duncan Black Prize, Public Choice Society
- 1999: National Academy of Sciences Award for Scientific Reviewing
- 1996-: Fellow, American Academy of Arts and Sciences
- 1996, 2004: Certificate of Excellence, Paul Samuelson Prize, TIAA-CREF
- 1993-4: Fellow, Center for Advanced Study in Behavioral Sciences
- 1992-: Fellow, National Academy of Social Insurance
- 1992-3: Senior Fellow, Institute for Policy Reform
- 1990, 1993,
- 1995, 2002: MIT Graduate Economics Association Teacher of the Year
- 1988-: Fellow, Econometric Society
- 1988: Alfred P. Sloan Fellowship
- 1986: James L. Barr Award
- 1986: Batterymarch Financial Fellowship
- 1985-: Research Associate, NBER
- 1982-5: Faculty Research Fellow, NBER
- 1982: George Webb Medley M.Phil. Thesis Prize
- 1980-3: Marshall Scholarship
- 1980: John Williams Prize, Harvard College
- 1979: Phi Beta Kappa

Invited Lectures:

- 2016: Cornelson Distinguished Lecture, Davidson College
- 2014: Richard T. Ely Lecture, American Economic Association
- 2012: Donald Gilbert Lecture, University of Rochester
- 2012: W. A. Mackintosh Lecture, Queens University
- 2012: Clarendon Lectures, Oxford University
- 2010: Harris Lecture, Clemson University
- 2009: Geary Lecture, Economic and Social Research Institute (Dublin)
- 2008: Plenary Lecture, Society of Economic Dynamics
- 2007: Plenary Lecture, North American Summer Econometric Society Meetings
- 2006: AEA/AFA Joint Luncheon Speaker
- 2005: Elder Law Journal Lecture, University of Illinois
- 2003: Hahn Lecture, Royal Economic Society

- 2003: Marsh & McLennan Lecture, Furman University
- 2003: Munich Lectures, CESifo, Munich
- 2002: Watson-Wyatt Lecture, City University of London
- 2001: David Kinley Lecture, University of Illinois
- 2000: Institute for Fiscal Studies Lecture, London
- 2000: Review of Economics and Statistics Lecture, Harvard University
- 1996: Woytinsky Lecture, University of Michigan

Other Professional Activities:

- 2014-: Affiliated Faculty Member, Sloan Finance Group, Alfred P. Sloan School of Management (MIT)
- 2013-: Headmaster's Council, Roxbury Latin School
- 2012: President, Eastern Economic Association (President-Elect 2011, Vice-President, 2010)
- 2012-14: Massachusetts Governor's Council of Economic Advisers
- 2011: Program Committee, National Tax Association
- 2010-12: Member, National Research Council Panel on Macroeconomic Implications of Population Aging
- 2009-: Trustee, Alfred P. Sloan Foundation
- 2009: President, National Tax Association (First Vice-President 2008, Second Vice-President, 2007)
- 2009: Vice President, American Economic Association
- 2007-9: Member, Retirement Security Task Force, Investment Company Institute
- 2007: Program Committee, American Economic Association
- 2006-8: Chair, Honors and Awards Committee, American Economics Association
- 2006-7: Member, MIT Advisory Committee on Shareholder Responsibility
- 2006-: Economics Advisory Panel, Congressional Budget Office
- 2005-: Advisory Board, Stanford Institute for Economic Policy Research
- 2005: Panel Member, President's Advisory Panel on Federal Tax Reform
- 2005: Selection Committee, TIAA-CREF Samuelson Award Selection Committee
- 2004-8: Member, Honors and Awards Committee, American Economics Association
- 2004-5: Chairman, Curriculum Advisory Panel, Investment Management Consultants Assn.
- 2004,2010: Nominating Committee, American Economics Association
- 2004: Economics Visiting Committee, University of California – Berkeley
- 2004: Program Committee, American Finance Association
- 2003: New York Stock Exchange Options Voting Committee
- 2003-5: Chair, American Academy of Arts and Sciences, Class III:2 Membership Committee
- 2003-5: Academic Advisory Panel, Federal Reserve Bank of New York
- 2003: Audit Committee, American Economic Association
- 2001-3: Executive Committee, American Economics Association
- 2001,2004: Program Committee, American Economic Association
- 2000-2010: Director, Jeffrey Company and Jeflion Company
- 2000-1: AIMR After-Tax Reporting Subcommittee
- 1999-2005: Member, MIT 401(k) Plan Oversight Committee
- 1997-2001: Trustee, MIT Retirement Plan for Staff Members
- 1997: Committee on Nominating Procedures, American Economic Association
- 1997-8: American Academy of Arts and Sciences, Class III:2 Nominating Committee
- 1996,2000: National Science Foundation, Economics Program Committee of Visitors
- 1996-2001: AIMR, Committee on Education & Research
- 1995-7: National Institute of Health, Social Science Study Section Member

1995: Academic Review Panel, Princeton University
 1995-2004: Economics Advisory Panel, Congressional Budget Office
 1994: National Academy of Social Insurance, Chair, Research Committee
 1994-8: National Research Council: Member, Science, Technology, & Economic Policy Board
 1994, 2003: Program Committee, International Institute of Public Finance
 1994-5: Nominating Committee, American Economic Association
 1993-4: Program Committee, American Economic Association
 1993-5: Director, American Finance Association
 1993-: Research Advisory Board, American Council on Capital Formation
 1993: Advisor to Massachusetts Special Commission on Business Tax Policy
 1993-2012: Program Board, MIT Center for Energy and Environmental Policy Research
 1992: Program Committee Chair, Econometric Society Winter Meeting
 1990-2: NSF Economics Review Panel
 1990: Nominating Committee, American Finance Association
 1988,1989,
 1994,1997: Program Committee, American Finance Association
 1988,1990: Program Committee, Econometric Society Winter Meeting

Publications in Journals:

1. "The Price of Popularity: The Political Business Cycle Reexamined," American Journal of Political Science 24 (1980), 696-714. (with D. Golden).
2. "Multiple Shooting in Rational Expectations Models," Econometrica 50 (1982), 1329-1333. (with D. Lipton, J. Sachs, and L. Summers).
3. "The Effective Tax Rate and the Pretax Rate of Return," Journal of Public Economics 21 (1983), 129-157. (with M. Feldstein and L. Dicks-Mireaux).
4. "Dividend Taxes, Corporate Investment, and 'Q'," Journal of Public Economics 22 (1983), 135-167. (with L. Summers).
5. "Response Variation in the CPS: Caveats for Unemployment Analysts," Monthly Labor Review, March 1984,37-43. (with L. Summers)
6. "Unemployment Insurance and Reservation Wages," Journal of Public Economics 23 (1984), 141-169. (with M. Feldstein).
7. "Tax Subsidies to Owner-Occupied Housing: An Asset Market Approach," Quarterly Journal of Economics 99 (1984), 729-745. (reprinted in Elgar Reference Series, The Economics of Housing, Volume 2, 1997).
8. "New Evidence that Taxes Affect the Valuation of Dividends," Journal of Finance 39 (1984), 1397-1415. (with L. Summers)
9. "The Market Value of Cash Dividends: The Citizens Utilities Case Reconsidered," Journal of Financial Economics 15 (1986), 395-405.

10. "A Tax Based Test of Nominal Rigidities," American Economic Review 76 (September 1986), 659-675. (with J. Rotemberg and L. Summers).
11. "Reporting Errors and Labor Market Dynamics," Econometrica 54 (November 1986), 1319-1338. (with L. Summers).
12. "The Persistence of Volatility and Stock Market Fluctuations," American Economic Review 76 (December 1986), 1142-1151. (with L. Summers).
13. "Tax Evasion and Capital Gains Taxation," American Economic Review 77 (May 1987), 234-239.
14. "Household Behavior and the Tax Reform Act of 1986," Journal of Economic Perspectives 1 (Summer 1987), 101-119. (with J. Hausman)
15. "Finite Lifetimes and the Effects of Budget Deficits on National Savings," Journal of Monetary Economics 20 (September 1987), 369-392. (with L. Summers)
16. "How Burdensome are Capital Gains Taxes? Evidence from the United States," Journal of Public Economics 33 (July 1987), 157-172.
17. "Tax Policy and Corporate Saving," Brookings Papers on Economic Activity 1987:2, 454-504.
18. "Are Consumers Forward Looking? Evidence from Fiscal Experiments," American Economic Review 78 (May 1988), 413-418.
19. "Mean Reversion in Stock Prices: Evidence and Implications," Journal of Financial Economics 22 (October 1988), 27-60 (with L. Summers).
20. "A Manufacturing Perspective on National Economic Policy," Harvard Business Review 66 (November 1988), 76-80. (with R. Dornbusch and L. Summers)
21. "Lifetime Incidence and the Distributional Burden of Excise Taxes," American Economic Review 79 (May 1989), 325-330. (reprinted in A. Auerbach, ed., Public Finance: Worth Series in Outstanding Contributions (New York: Worth Publishers, 1999).
22. "What Moves Stock Prices?," Journal of Portfolio Management 15 (Spring 1989), 4-12. (with D. Cutler and L. Summers).
23. "Second Mortgages and Household Saving," Regional Science and Urban Economics 19(1989), 325-346. (with J. Manchester)
24. "Capital Gains Tax Policy Toward Entrepreneurship," National Tax Journal 42 (September 1989), 375-390.
25. "Tax Reform and the Market for Tax-Exempt Debt," Regional Science and Urban Economics 19 (1989), 537-562.
26. "Inflation, Taxation, and Optimizing Governments," Journal of Money, Credit, and Banking 22 (1990), 1-18. (with J. Rotemberg)

27. "Speculative Dynamics and the Role of Feedback Traders," American Economic Review 80 (May 1990), 68-72. (with D. Cutler and L. Summers)
28. "An Aging Society: Challenge or Opportunity?," Brookings Papers on Economic Activity 1990:1, 1-74. (with D. Cutler, L. Sheiner, and L. Summers).
29. "Japanese and U.S. Cross-Border Common Stock Investments," Journal of Japanese and International Economies 4 (1990), 476-493. (with K. French).
30. "Comparing the Cost of Capital in the United States and Japan: A Survey of Methods," Federal Reserve Bank of New York Quarterly Bulletin (Winter 1991), 20-32.
31. "Investor Diversification and International Equity Markets," American Economic Review 81 (May 1991), 222-226. (with K. French).
32. "Speculative Dynamics," Review of Economic Studies 58 (May 1991), 529-546. (with D. Cutler and L. Summers)
33. "Were Japanese Stock Prices Too High?," Journal of Financial Economics 29 (October 1991), 337-364. (with K. French)
34. "Which Households Own Municipal Bonds? Evidence from Tax Returns," National Tax Journal 44 (December 1991), 93-103. (with D. Feenberg)
35. "House Price Dynamics," Brookings Papers on Economic Activity 1991:2, 143-203.
36. "Demographics and House Prices: The Canadian Evidence," Regional Science and Urban Economics 21 (December 1991), 539-546. (with G. Engelhardt)
37. "Taxation and Housing: Old Questions, New Answers," American Economic Review 82 (May 1992), 237-242.
38. "Global Warming: A Public Finance Perspective," Journal of Economic Perspectives 7 (Fall 1993), 47-63.
39. "Targeted Retirement Saving and the Net Worth of Elderly Americans," American Economic Review 84 (May 1994), 180-185. (with S. Venti and D. Wise)
40. "A Skeptic's View of Global Budget Caps," Journal of Economic Perspectives 8 (Summer 1994), 67-73.
41. "Tax Incentives and the Demand for Health Insurance: Evidence from the Self-Employed," Quarterly Journal of Economics 109 (August 1994), 701-733. (with J. Gruber)
42. "State Responses to Fiscal Crises: The Effects of Budgetary Institutions and Politics," Journal of Political Economy 102 (August 1994), 799-821.
43. "Lawrence H. Summers: 1994 John Bates Clark Medalist," Journal of Economic Perspectives 9 (Winter 1995), 165-182.

44. "Capital Budgets, Borrowing Rules, and State Capital Spending," Journal of Public Economics 56 (January 1995), 165-187.
45. "Money, Output, and Prices: Evidence from a New Monetary Aggregate," Journal of Business and Economic Statistics 13 (January 1995), 67-83. (with J. Driscoll and J. Rotemberg)
46. "The Effect of Property Tax Limits on Wages and Employment in the Local Public Sector," American Economic Review 85 (May 1995), 384-389. (with K. Rueben)
47. "Environmental Taxes on Intermediate and Final Goods When Both Can Be Imported," International Tax and Public Finance 2 (1995), 219-226. (with J. Rotemberg)
48. "Unemployment Benefits and Labor Market Transitions: A Multinomial Logit Model with Errors in Classification," Review of Economics and Statistics 77 (May 1995), 207-216. (with L. Summers)
49. "Balanced Budget Rules and Fiscal Policy: Evidence from the States," National Tax Journal 48 (September 1995), 329-338.
50. "Do 401(k) Contributions Crowd Out Other Private Saving?," Journal of Public Economics 58 (September 1995), 1-32. (with S. Venti and D. Wise)
51. "Survey Evidence on Employer Match Rates and Employee Saving Behavior in 401(k) Plans," Economics Letters 49 (1995), 313-317. (with L. Papke)
52. "A CEO Survey of U.S. Companies' Time Horizons and Hurdle Rates," Sloan Management Review 37 (Fall 1995), 43-53. (with L. Summers)
53. "Stock Ownership Patterns, Stock Market Fluctuations, and Consumption," Brookings Papers on Economic Activity 1995:2, 295-357. (with A. Samwick)
54. "Retail Price Reactions to Changes in State and Local Sales Taxes," National Tax Journal 49 (June 1996), 169-179.
55. "Budget Institutions and Fiscal Policy in the U.S. States," American Economic Review 86 (May 1996), 395-400.
56. "How Retirement Saving Programs Increase Saving," Journal of Economic Perspectives 10 (Fall 1996), 91-112. (with S. Venti and D. Wise) (substantially reprinted as "Les Programmes d'Epargne Retraite," Risques (Juillet-Septembre 1996), 81-102).
57. "The Impact of Fundamental Tax Reform on Employer-Provided Health Insurance," Insurance Tax Review (July 1996), 1-5. (with Jonathan Gruber)
58. "Demographic Structure and the Political Economy of Public Education," Journal of Public Policy and Management 16 (January 1997), 48-66.
59. "401(k) Plans and Future Patterns of Retirement Saving," American Economic Review 88 (May 1998), 179-184. (with S. Venti and D. Wise)

60. "Demographic Change, Intergenerational Linkages, and Public Education," American Economic Review 88 (May 1998), 315-320.
61. "Public Finance and Public Choice," National Tax Journal 51 (June 1998), 391-396. (reprinted in J. Slemrod, ed., Tax Policy in the Real World (Cambridge: Cambridge University Press, 1999).
62. "Economists Views About Parameters, Values, and Policies: Survey Results in Labor and Public Economics," Journal of Economic Literature 36 (September 1998), 1387-1425. (with V. Fuchs and A. Krueger).
62. "The Rate of Return to Corporate Capital and Factor Shares: New Estimates Using Revised National Income Accounts and Capital Stock Data," Carnegie-Rochester Conference Series on Public Policy 48 (June 1998), 211-246.
63. "Estate Tax Avoidance by High Net Worth Households: Why Are There So Few Tax Free Gifts?" Journal of Private Portfolio Management 1 (Summer 1998), 1-9.
64. "Congressional Distributive Politics and State Economic Performance," Public Choice 99 (April 1999), 185-216. (with S. Levitt).
66. "Unrealized Capital Gains and the Measurement of After-Tax Portfolio Performance," Journal of Private Portfolio Management 1 (Spring 1999), 23-34.
67. "Taxing Retirement Income: Nonqualified Annuities and Distributions from Qualified Accounts," National Tax Journal 52 (September 1999), 563-586. (with J. Brown, O. Mitchell, and M. Warshawsky)
68. "New Evidence on the Money's Worth of Individual Annuities," American Economic Review 89 (December 1999), 1299-1318. (with O. Mitchell, M. Warshawsky, and J. Brown)
69. "Stock Market Wealth and Consumption," Journal of Economic Perspectives 14 (Spring 2000), 99-118.
70. "Saver Behavior and 401(k) Retirement Wealth," American Economic Review 90 (May 2000), 297-302. (with S. Venti and D. Wise).
71. "The Income and Tax Share of Very High Income Households, 1960-1995," American Economic Review 90 (May 2000), 264-270. (with D. Feenberg).
72. "The Distribution of Payroll and Income Tax Burdens, 1979-1999," National Tax Journal 53 (September 2000), 765-794. (with A. Mitrusi)
73. "Joint Life Annuities and Annuity Demand by Married Couples," Journal of Risk and Insurance 67 (December 2000), 527-554. (with J. Brown)
74. "Five Prescriptions for Tax-Efficient Investing," Journal of Investment Consulting 3 (December 2000), 18-24.
75. "Capital Gains Tax Rules, Tax Loss Trading, and Turn-of-the-Year Returns," Journal of Finance 56 (February 2001), 353-368. (with S. Weisbenner)

76. "Estate and Gift Taxes and Incentives for Inter Vivos Giving in the United States," Journal of Public Economics 79 (January 2001), 237-264.
77. "Demographic Structure and Asset Returns," Review of Economics and Statistics 83 (November 2001), 565-584.
78. "Fiscal News, State Budget Rules, and Tax-Exempt Bond Yields," Journal of Urban Economics 50 (2001), 537-562. (with K. Rueben)
79. "Selection Effects in the United Kingdom Individual Annuities Market," Economic Journal 112 (January 2002), 28-50. (with A. Finkelstein)
80. "Do After-Tax Returns Affect Mutual Fund Inflows?" Journal of Financial Economics 63 (March 2002), 381-414. (with D. Bergstresser)
81. "Exchange Traded Funds: A New Investment Option for Taxable Investors," American Economic Review 92 (May 2002), 422-427. (with J. Shoven)
82. "Recent Developments in and Future Prospects for Public Economics," American Economist 46 (Fall 2002), 20-30. (reprinted in M. Szenberg and L. Ramrattan, eds., Shifting Paradigms: New Frontiers in Economics, Cambridge: Cambridge University Press, 2004, 185-202.).
83. "The Third Decade of the Journal of Public Economics," Journal of Public Economics 86 (December 2002), 307-310. (with R. Gordon)
84. "Taxation and Household Portfolio Composition: Evidence from Tax Reforms in the 1980s and 1990s," Journal of Public Economics 87 (January 2003), 5-39. (with A. Samwick)
85. "An Interview with Martin Feldstein," Macroeconomic Dynamics 7 (April 2003), 291-312.
86. "Inter-Asset Differences in Effective Estate Tax Rates," American Economic Review 93 (May 2003), 360-365. (with S. Weisbenner)
87. "Employer Stock and Retirement Saving Accounts," American Economic Review 93 (May 2003), 398-404.
88. "Adverse Selection in Insurance Markets: Policyholder Evidence from the U.K. Annuity Market," Journal of Political Economy 112 (February 2004), 183-208. (with A. Finkelstein)
89. "Portfolio Risk and Self-Directed Retirement Saving Programs," Economic Journal 114 (March 2004), C26-C51.
90. "Taxation and Corporate Payout Policy," American Economic Review 94 (May 2004), 171-175.
91. "Asset Allocation and Asset Location: Household Evidence from the Survey of Consumer Finances," Journal of Public Economics 88 (August 2004), 1893-1916. (with D. Bergstresser)
92. "Valuing Assets in Retirement Saving Accounts," National Tax Journal 57 (June 2004), 489-512.

93. "The Alternative Minimum Tax and Effective Marginal Tax Rates," National Tax Journal 57 (June 2004), 407-427. (with D. Feenberg)
94. "Copycat Funds: Information Disclosure Regulation and the Returns to Active Management in the Mutual Fund Industry," Journal of Law and Economics (October 2004), 515-541. (with M. Frank, D. Shackelford, and J. Shoven)
95. "Steven D. Levitt: 2004 John Bates Clark Medalist," Journal of Economic Perspectives 19 (2005), 181-198.
96. "Tax Loss Trading by Individual Investors," American Economic Review 95 (2005), 1605-1630. (with Z. Ivkovic and S. Weisbenner)
97. "Individual Decision-Making and Risk in Defined Contribution Pension Plans," Elder Law Journal 13 (2005), 285-308.
98. "What Does Performance in Graduate School Predict? Graduate Economics Education and Student Outcomes," American Economic Review 97 (May 2007), 512-518. (with S. Athey, L. Katz, A. Krueger, and S. Levitt)
99. "Income Inequality and Income Taxation," Journal of Policy Modeling 29 (2007), 623-633.
100. "The Shift from Defined Benefit Pensions to 401(k) Plans and the Pension Assets of the Baby Boom Cohort," Proceedings of the National Academy of Sciences 104 (2007), 13238-13243. (with S. Venti and D. Wise)
101. "Defined Contribution Plans, Defined Benefit Plans, and the Accumulation of Retirement Wealth," Journal of Public Economics 91 (2007), 2062-2086. (with J. Rauh, S. Venti, and D. Wise)
102. "Tax Expenditures for Owner-Occupied Housing: Deductions for Property Taxes and Mortgage Interest and the Exclusion of Imputed Rental Income," American Economic Review 98 (May 2008), 84-89. (with T. Sinai)
103. "Redistribution by Insurance Market Regulation: Analyzing a Ban on Gender-Based Retirement Annuities." Journal of Financial Economics 91 (2009), 38-58. (with A. Finkelstein and C. Rothschild)
104. "The Challenge of Tax Reform and Expanding the Tax Base," Economic and Social Review 41 (2010), 133-148.
105. "Deferred Tax Positions and Incentives for Corporate Behavior Around Tax Rate Changes," National Tax Journal 64 (March 2011), 27-58. (with N. Rao and J. Seidman)
106. "100 Years of the American Economic Review: The Top 20 Articles," American Economic Review 101 (2011), 1-10. (with K. Arrow, B. D. Bernheim, M. Feldstein, D. McFadden, and R. Solow)
107. "Revenue Cost and Incentive Effects of Income Tax Provisions for Owner-Occupied Housing," National Tax Journal 64 (2011), number 2 (Part 2), 531-564. (with T. Sinai)

108. "Portfolio Substitution and the Revenue Cost of the Federal Income Tax Exemption for State and Local Government Bonds," National Tax Journal 64 (2011), number 2 (part 2), 591-614. (with A. Ramirez Verdugo)
109. "The Composition and Draw Down of Wealth in Retirement," Journal of Economic Perspectives 25 (Fall 2011), 95-118. (with S. Venti and D. Wise) (see also "Correction," Journal of Economic Perspectives 27 (Fall 2013), 219-221.)
110. "The Mirrlees Review: A Proposal for Systematic Tax Reform," National Tax Journal 65 (2012), 655-684. (with J. Mirrlees, S. Adam, T. Besley, R. Blundell, S. Bond, R. Chote, M. Gammie, P. Johnson, and G. Myles)
111. "Amy Finkelstein: 2012 John Bates Clark Medalist," Journal of Economic Perspectives 26 (Fall 2012), 171-184. (with J. Levin)
112. "Health, Education, and the Post-Retirement Evolution of Household Assets," Journal of Human Capital 7 (Winter 2013), 297-339. (with S. Venti and D. Wise)
113. "Testing for Adverse Selection with Unused Observables," Journal of Risk and Insurance 81 (December 2014), 709-734. (with A. Finkelstein).
114. "Retirement Security in an Aging Society," American Economic Review 104 (May 2014), 1-33.
115. "Saver Heterogeneity and the Challenge of Assessing Retirement Savings Adequacy," National Tax Journal 68 (June 2015), 377-388.
116. "Do Required Minimum Distribution Rules Matter? The Effect of the 2009 Holiday on Retirement Plan Distributions," Journal of Public Economics (forthcoming). (with J. Brown and D. Richardson)
117. "The Effect of Taxes on Shareholder Inflows Around Mutual Fund Distribution Dates," Research in Economics (forthcoming). (with W. Johnson)
118. "The Revenue and Incentive Effects of Basis Step-Up at Death: Lessons from the 2010 'Voluntary' Estate Tax Regime," American Economic Review, Papers and Proceedings 106 (May 2016). (with Robert Gordon and David Joulfaian)

Other Publications:

1. "The United Kingdom," in M. King and D. Fullerton, The Taxation of Income from Capital (Chicago: University of Chicago Press, 1984), 31-96. (with M. King and M. Naldrett)
2. "The Economic Effects of Dividend Taxation," in E. Altman and M. Subrahmanyam, eds., Recent Advances in Corporate Finance (Homewood, IL: Dow Jones-Irwin Publishing, 1985), 227-284. (with L. Summers)
3. "Explaining the Yield Spread Between Taxable and Tax-Exempt Bonds: The Role of Expected Future Tax Policy," in H.S. Rosen, ed., Studies in State and Local Public Finance (Chicago: University of Chicago Press, 1986), 5-49.

4. "Adjusting the Gross Changes Data: Implications for Labor Market Dynamics," in Proceedings of the Conference on Gross Flows in Labor Force Statistics (Washington: U.S. Bureau of the Census, 1985), 81-96. (with L. Summers)
5. "Public Policy Implications of Declining Old Age Mortality," in G. Burtless, ed., Work, Health, and Income Among the Elderly (Washington: Brookings Institution, 1986), 19-59. (with L. Summers)
6. "Tax Loss Carryforwards and Corporate Tax Incentives," in M. Feldstein, ed., The Effects of Taxes on Capital Accumulation (University of Chicago Press, 1987), 305-337. (with A. Auerbach)
7. "Money in the Utility Function: An Empirical Investigation," in W. Barnett and K. Singleton, New Approaches to Monetary Economics (Cambridge: Cambridge University Press, 1987), 219-240. (with J. Rotemberg)
8. "Why Have Corporate Tax Revenues Declined?" in L. Summers, ed., Tax Policy and the Economy (Cambridge: MIT Press, 1987), 1-29. (with A. Auerbach)
9. "Tax Reform and Residential Investment Incentives," in Proceedings of the 79th Annual Meeting of the National Tax Association-Tax Institute of America, 1987, 112-119.
10. "International Evidence on the Predictability of Stock Returns," in Proceedings of the CRSP Seminar on the Analysis of Security Prices (Chicago: CRSP, November 1988), 97-126. (With D. Cutler and L. Summers)
11. "Venture Capital and Capital Gains Taxation," in L. Summers, ed., Tax Policy and the Economy vol. 3 (Cambridge: MIT Press, 1989), 47-67.
12. "Dividends, Capital Gains, and the Corporate Veil: Evidence from Britain, Canada, and the United States," in D. Bernheim and J. Shoven, eds., National Saving and Economic Performance (Chicago: University of Chicago Press, 1990), 49-71.
13. "Tax Policy Toward Housing: Preliminary Evidence on the Effects of Recent Tax Reforms," in J. Slemrod, ed., Do Taxes Matter? The Impact of the Tax Reform Act of 1986 (Cambridge, MIT Press, 1990), 141-161.
14. "Debt and Deficits in the 1990s," in J. Makin, N. Ornstein, and D. Zlowe, eds., Balancing Act: Debt, Deficits, and Taxes (Washington: American Enterprise Institute, 1990), 1-42. (with R. Dornbusch)
15. "Is the Gasoline Tax Regressive?," in D. Bradford, ed., Tax Policy and the Economy 5 (1991), 145-164.
16. "Tax Policy Toward Global Warming: On Designing a Carbon Tax," in R. Dornbusch and J. Poterba, eds., Economic Policy Responses to Global Warming (Cambridge: MIT Press, 1991), 71-97.
17. "Taxation and Housing Markets," in J. Shoven and J. Whalley, eds., Canada-U.S. Tax Comparisons (Chicago: University of Chicago Press, 1992), 275-295.
18. "Why Didn't the Tax Reform Act of 1986 Raise Corporate Taxes?" in J. Poterba, ed., Tax Policy and the Economy 6 (1992), 43-58.

19. "Mean Reversion," in P. Newman, M. Milgate, and J. Eatwell, eds., The New Palgrave Dictionary of Money and Finance (New York, Stockton Press, 1992), 680-681.
20. "Municipal Bonds," in P. Newman, M. Milgate, and J. Eatwell, eds., The New Palgrave Dictionary of Money and Finance (New York, Stockton Press, 1992), 830-831.
21. "Tax Reform and the Housing Market in the Late 1980s: Who Knew What, and When Did They Know It?" in Lynn E. Browne and Eric S. Rosengren, eds., Real Estate and the Credit Crunch (Boston: Federal Reserve Bank of Boston, 1993), 230-251.
22. "Income Inequality and the Incomes of High-Income Taxpayers: Evidence from Tax Returns," in J. Poterba, ed., Tax Policy and the Economy 7 (1993), 145-173. (with D. Feenberg)
23. "Government Incentives for Household Saving in the United States," in J. Poterba, ed., Public Policies and Household Saving (Chicago: University of Chicago Press, 1994), 1-18.
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