

CURRICULUM VITAE

Name: Peter Temin
Business Address: Department of Economics, M.I.T., Cambridge, MA 02139
Home Address: 221 Mt. Auburn Street, Apt. 603, Cambridge, MA 02138
Born: December 17, 1937
Marital Status: Married, two grown children, three grandchildren

Primary Field

Economic History

Degrees

B.A., Swarthmore College, 1959 (Economics; with highest honors)
Ph.D., M.I.T., 1964 (Economics)

Professional Experience

1961-62 Teaching Assistant, Department of Economics, M.I.T.
1965-67 Assistant Professor of Industrial History, Sloan School of Management, M.I.T.
1967-70 Associate Professor of Economic History, Department of Economics, M.I.T.
1970-90 Professor of Economics, Department of Economics, M.I.T.
1982- Research Associate, National Bureau of Economic Research.
1985-86 Pitt Professor of American History and Institutions, University of Cambridge.
1990-93 Department Head, Department of Economics, M.I.T.
1993-2009 Elisha Gray II Professor of Economics, M.I.T.
2009- Elisha Gray II Professor Emeritus of Economics, M.I.T.

Fellowships

1959-60 Woodrow Wilson Fellow, M.I.T.
1960-61 National Science Foundation Cooperative Fellow, M.I.T.
1961-62 Resident Fellow, Harvard University
1962-65 Junior Fellow of the Society of Fellows, Harvard University
1976-77 Visiting Fellow, Charles Warren Center for Studies in American History, Harvard University

Peter Temin

2002 Guggenheim Fellow

Honorary and Professional Societies

Phi Beta Kappa

American Academy of Arts and Sciences (Fellow, 1986)

American Economic Association

Eastern Economic Association: President, 2001-02

Economic History Association: President, 1995-96

Economic History Society (U.K.)

Cliometrics Society (Fellow, 2010)

Publications

1. Books

Iron and Steel in Nineteenth Century America: An Economic Inquiry. Cambridge: M.I.T. Press, 1964.

The Jacksonian Economy. New York: W.W. Norton, 1969.

The New Economic History (ed.). Penguin Books, 1972.

Causal Factors in American Economic Growth in the Nineteenth Century. London: Macmillan, 1975.

Did Monetary Forces Cause the Great Depression? New York: W.W. Norton, 1976.

Reckoning with Slavery. New York: Oxford University Press, 1976 (with Paul David, Herbert Gutman, Richard Sutch, and Gavin Wright).

Taking Your Medicine: Drug Regulation in the United States. Cambridge: Harvard University Press, 1980.

The Fall of The Bell System: A Study in Prices and Politics. New York: Cambridge University Press, 1987.

Lessons from the Great Depression. Cambridge: MIT Press, 1989.

Inside the Business Enterprise: Historical Perspectives on the Use of Information (ed.). Chicago: University of Chicago Press, 1991.

Industrialization in North America (ed.), Vol. 6 of R. A. Church and E. A. Wrigley (eds.), The Industrial Revolutions. Oxford: Blackwell, 1994.

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The European Economy Between the Wars. Oxford: Oxford University Press, 1997 (with Charles Feinstein and Gianni Toniolo), translated into Italian as L'economia europea tra le due guerre (Laterza, Roma-Bari 1998).

Learning by Doing in Markets, Firms, and Nations (eds.). Chicago: University of Chicago Press, 1998 (with Naomi R. Lamoreaux and Daniel M. G. Raff).

Elites, Minorities, and Economic Growth (eds.). Amsterdam: Elsevier, 1999 (with Elise S. Brezis).

Engines of Enterprise: An Economic History of New England (ed.). Cambridge: Harvard University Press, 2000.

The World Economy Between the World Wars. Oxford: Oxford University Press, 2008 (with [Charles Feinstein and] Gianni Toniolo).

Reasonable Rx: How to Lower Drug Prices. Upper Saddle River, NJ: FT Press, 2008 (with Stan Finkelstein).

Prometheus Shackled: Goldsmith Banks and England's Financial Revolution after 1700. New York: Oxford University Press, 2013 (with Hans-Joachim Voth).

The Roman Market Economy. Princeton: Princeton University Press, 2013.
<http://press.princeton.edu/titles/9896.html>

The Leaderless Economy: Why the World Economic System Fell Apart and How to Fix it. Princeton: Princeton University Press, 2013 (with David Vines).

Keynes: Useful Economics for the World Economy. Cambridge: MIT Press, 2014 (with David Vines).

The Vanishing Middle Class: Prejudice and Power in a Dual Economy. Cambridge: MIT Press, 2017.

2. Articles

"The Composition of Iron and Steel Products, 1869-1909," Journal of Economic History, December 1963, pp. 447-471.

"A New Look at Hunter's Hypothesis About the Antebellum Iron Industry," American Economic Review, Supplement, May 1964, pp. 341-351.

Peter Temin

- "The Relative Decline of the British Steel Industry, 1880-1913," in H. Rosovsky (ed.), Industrialization in Two Systems: Essays in Honor of Alexander Gerschenkron (New York: John Wiley & Sons, 1966), pp. 140-155.
- "Steam and Waterpower in the Early Nineteenth Century," Journal of Economic History, June 1966, pp. 187-205.
- "In Pursuit of the Exact." The Times Literary Supplement, July 28, 1966, pp. 652-653.
- "Labor Scarcity and the Problem of American Industrial Efficiency in the 1850's," Journal of Economic History, September 1966, pp. 277-298.
- "A Time-Series Test of Patterns of Industrial Growth," Economic Development and Cultural Change, January 1967, pp. 174-182.
- "The Causes of Cotton-Price Fluctuations in the 1830's," Review of Economics and Statistics, November 1967, pp. 463-470.
- "Labor Scarcity and the Problem of American Industrial Efficiency in the 1850's: A Reply," Journal of Economic History, March 1968, pp. 124-125.
- "The Economic Consequences of the Bank War," Journal of Political Economy, March/April 1968, pp. 257-274.
- "Regional Specialization and the Supply of Wheat in the U.S., 1867-1914," Review of Economic and Statistics, May 1970 (with F. M. Fisher), pp. 134-149.
- "Notes on Labor Scarcity in America," Journal of Interdisciplinary History, Winter 1971, pp.251-264.
- "The Beginning of the Depression in Germany," Economic History Review, May 1971, pp. 240-248.
- "General-Equilibrium Models in Economic History," Journal of Economic History, March 1971, pp. 58-75.
- "Activities by Various Central Banks to Promote Economic and Social Welfare Programs," Staff Report Prepared for the House Committee on Banking and Currency, 91st Congress, Second Session, 1971 (with L.C. Thurow, et al.).
- "Regional Specialization and the Supply of Wheat in the United States, 1867-1914: A Reply," Review of Economics and Statistics, February 1971 (with F. M. Fisher), pp. 135-149.
- "Manufacturing," in Lance Davis, et al., American Economic Growth (New York: Harper & Row, 1972), pp. 418-467.

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- "Returns to Scale in Research and Development: What Does the Schumpeterian Hypothesis Imply?" Journal of Political Economy, January/February 1973 (with F. M. Fisher), pp. 56-70.
- "Regional Specialization and the Supply of Wheat in the United States, 1867-1914: A Reply," Review of Economics and Statistics, February 1974 (with F. M. Fisher), pp. 114-115.
- "The Anglo-American Business Cycle, 1820-60," Economic History Review, May 1974, pp. 207-221.
- "Methodology and Evidence in Economic History," Economic Inquiry, September 1974, pp. 415-418.
- "Slavery: The Progressive Institution," Journal of Economic History, September 1974 (with P. A. David), pp. 739-783.
- "Capitalist Masters, Bourgeois Slaves," Journal of Interdisciplinary History, Winter 1975 (with P. A. David), pp. 445-457.
- "The Panic of 1857," Intermountain Economic Review, Spring 1975, pp. 1-12.
- "Lessons for the Present from the Great Depression," American Economic Review, May 1976, pp. 40-45.
- "The Post-Bellum Recovery of the South and the Cost of the Civil War," Journal of Economic History, December 1976, pp. 898-907.
- "Money, Money Everywhere: A Retrospective Review of A Monetary History of the United States, by Milton Friedman and Anna Jacobson Schwartz," Reviews in American History, June 1977, pp. 157-159.
- "Reply to Goldin and Lewis," Journal of Economic History, June 1978, 493
- "Introduction: The Inputs for Growth," The Cambridge Economic History of Europe, Volume VII: The Industrial Economies: Capital, Labour, and Enterprise. Cambridge: Cambridge University Press, 1978 (with Robert M. Solow), pp. 1-27.
- "Explaining the Relative Efficiency of Slave Agriculture in the Antebellum South: Comment," American Economic Review, March 1979 (with P.A. David), pp. 213-218.
- "Freedom and Coercion: Notes on the Analysis of Debt Peonage in One Kind of Freedom," Explorations in American History, January 1979, pp. 56-63.

Peter Temin

"The Schumpeterian Hypothesis: Reply," Journal of Political Economy, April 1979 (with F.M. Fisher), pp. 386-389.

"The Origin of Compulsory Drug Prescriptions," Journal of Law and Economics, April 1979, pp. 91-105.

"Technology, Regulation, and Market Structure in the Modern Pharmaceutical Industry," Bell Journal of Economics, Autumn 1979, pp. 429-446.

"Regulation and the Choice of Prescription Drugs," American Economic Review, Supplement, May 1980, pp. 301-305.

"Modes of Behavior," Journal of Economic Behavior and Organization, June 1980, pp. 175-195.

"Notes on the Causes of the Great Depression," in K. Brunner (ed.), The Great Depression Revisited (Boston: Martinus Nijhoff, 1981), pp. 108-24.

"Physician Prescribing Behavior: Is There Learning by Doing?" in Robert B. Helms (ed.), Drug and Health: Economic Issues and Policy Objectives (Washington, DC: American Enterprise Institute for Policy Research, 1981), pp. 173-82.

"The Impact of the Depression on Economic Thought," in Charles P. Kindleberger and Guido di Tella (eds.), Economics in the Long View. Vol. 1 (London: Macmillan, 1982), pp. 69-88.

"Patterns of Cotton Agriculture in Postbellum Georgia," Journal of Economic History, September 1983, pp. 661-674.

"Monetary Trends and Other Phenomena," Journal of Economic History, September 1983, pp. 729-740.

"Cost and Benefits in Switching Drugs from Rx to OTC," Journal of Health Economics, December 1983, pp. 187-205.

"Is History Stranger than Theory? The Origin of Telephone Separations," American Economic Review, May 1985, (with Geoffrey Peters); reprinted in William N. Parker (ed.), Economic History and the Modern Economist (Oxford: Basil Blackwell, 1986), pp. 324-327.

"Costs, Benefits, and Politics in Switching Drugs from Prescription to Over the Counter in the United States", in Fryklöf, R-E, et al., (eds.), Self-medication (Swedish Pharmaceutical Press, Stockholm, 1984), pp. 187-205.

"Cross-Subsidization in the Telephone Network," Willamette Law Review, Spring 1985 (with Geoffrey Peters), pp. 199-223.

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- "Product Quality and Vertical Integration in the Early Cotton Textile Industry," Journal of Economic History, December 1988, pp. 891-907; reprinted in D. T. Jenkins (ed.), The Textile Industries, Vol. 8 of R. A. Church and E. A. Wrigley (eds.), The Industrial Revolutions (Oxford: Blackwell, 1994), pp. 375-91.
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- "Socialism and Wages in the Recovery from the Great Depression in the U.S. and Germany," Journal of Economic History, June 1990, pp. 297-307.
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- "Cross Subsidies in the Telephone Network after Divestiture," Journal of Regulatory Economics, December 1990, pp. 349-362.
- "An Economic History of American Art Museums," in Martin S. Feldstein (ed.), The Economics of Art Museums (Chicago: University of Chicago Press, 1991), pp. 179-93.
- "Free Land and Federalism: A Synoptic View of American Economic History," Journal of Interdisciplinary History, Winter 1991, pp. 371-389.
- "Free Land and Federalism: American Economic Exceptionalism," in Bryon E. Shafer (ed.), Is America Different: A New Look at American Exceptionalism (Oxford: Oxford University Press, 1991), pp. 71-93.

Peter Temin

"Entrepreneurs and Managers," in Patrice Higonnet, David S. Landes, and Henry Rosovsky (eds.), Favorites of Fortune: Technology, Growth and Economic Development Since the Industrial Revolution (Cambridge: Harvard University Press, 1991), pp. 339-355.

"La Gran Depresion en Europa," in Mercedes Cabrere, Santos Julia, and Pablo Martin Acena (eds.), Europa en Crisis, 1929-1939 (Madrid: Editorial Pablo Inglesias, 1991), pp. 77-92.

"International Instability & Debt between the Wars: A Review Essay." Journal of Monetary Economics, April 1991, pp. 301-308.

"Soviet and Nazi Economic Planning in the 1930s," Economic History Review, November 1991, pp. 573-593; reprinted in John Komlos and Scott Eddie (eds.), Selected Cliometric Studies on German Economic History (Stuttgart: Franz Steiner Verlag, 1997), pp. 351-69.

"Business History and Recent Economic Theory: Imperfect Information, Incentives, and the Internal Organization of Firms," in Peter Temin (ed.), Inside the Business Enterprise: Historical Perspectives on the Use of Information (Chicago: University of Chicago Press, 1991), pp. 4-35 (with Daniel M. G. Raff).

"Did Regulation Keep Pace with Technology?" in Harvey M. Sapolsky, Rhonda J. Crane, W. Russell Neuman, and Eli M. Noam (eds.) The Telecommunications Revolution: Past, Present and Future (London: Routledge, 1992), pp. 18-27.

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"Transmission of the Great Depression," The Journal of Economic Perspectives, Spring 1993, pp. 87-102.

"The Macroeconomics of NEP" (with S. Johnson), The Economic History Review, November 1993, pp. 750-767.

"Labour Markets and Capital Markets in America," in F. M. L. Thompson (ed.), Landowners, Capitalists, and Entrepreneurs: Essays for Sir John Habakkuk (Oxford: Oxford University Press, 1994), pp. 257-273.

"A Parable of Network Disintegration: the Bell System Breakup," Power Engineering Review, November 1994.

"Three Shocks, Two Recoveries: Historical Parallels for the End of the Cold War" (with Charles Feinstein and Gianni Toniolo), Rivista di Storia Economica, November 1994, pp. 297-316.

- "Wirtschaftliche Divergenz und Konvergenz in den Vereinigten Staaten von Amerika (Economic Divergence and Convergence in the United States of America)," in Wolfram Fischer (ed.), Lebensstandard und Wirtschaftssysteme (Living Standards and Economic Systems) (Frankfurt am Main: Fritz Knapp, 1995), pp. 359-400.
- "The MFJ: An Imperfect Solution," Managerial and Decision Economics July-August, 1995, pp. 283-89; reprinted in Richard S. Higgins and Paul H. Smith (eds.), Deregulating Telecommunications: The Baby Bells Case for Competition (New York: Wiley, 1995), pp. 283-289.
- "International Economic Organization: Banking, Finance and Trade in Europe between the Wars" (with Charles Feinstein and Gianni Toniolo), in Charles Feinstein (ed.), Banking, Currency, and Finance in Europe between the Wars (Oxford: Oxford University Press, 1995), pp. 9-76.
- "The Koreaboom in West Germany: Fact or Fiction?" Economic History Review November, 1995, pp. 737-753; translated into German in RWI-Mitteilungen 1996, pp. 207-24; reprinted in John Komlos and Scott Eddie, (eds.), Selected Cliometric Studies on German Economic History (Stuttgart: Steiner, 1997).
- "Introducing Competition into Local Exchange Markets," Telecommunications Policy, July, 1996 (with Joseph Weber), pp. 429-442.
- "Two Views of the British Industrial Revolution," Journal of Economic History, March 1997, pp. 63-82.
- "The Golden Age of European Growth: A Review Essay," European Review of Economic History, April 1997, pp. 127-49.
- "The MFJ: Its Logic and Echoes," Florida Journal of Law and Public Policy, Spring 1997, pp. 201-17 (with Joseph Weber).
- "Is It Kosher to Talk about Culture?" Journal of Economic History, June 1997, pp. 267-87.
- "New Economic Approaches to the Study of Business History," Business and Economic History, Fall 1997, pp. 57-79 (with Naomi R. Lamoreaux and Daniel M. G. Raff).
- "Evolutionary History: A Review Essay," Journal of Interdisciplinary History, Winter 1997, pp. 405-15.
- "Measuring Economic Decline," in Peter Clarke and Clive Trebilcock (eds.), Understanding Decline: Perceptions and Realities of British Economic Performance (Cambridge: Cambridge University Press, 1997), pp. 285-300.

Peter Temin

- “Managed Competition In Practice: ‘Value Purchasing’ By Fourteen Employers,” (with James Maxwell, et al.) Health Affairs, May/June 1998, pp. 216-26.
- “The Causes of American Business Cycles: An Essay in Economic Historiography,” in Jeffrey C. Fuhrer and Scott Schuh (eds.), Beyond Shocks (Boston: Federal Reserve Bank, June, 1998), pp. 37-59.
- “Sears Roebuck in the Twentieth Century: Competition, Complementarities, and the Problem of Wasting Assets” (with Daniel M. G. Raff), in Naomi R. Lamoreaux, Daniel M. G. Raff, and Peter Temin, (eds.) Learning by Doing in Markets, Firms, and Nations (Chicago: University of Chicago Press, 1999), pp. 219-248.
- “Fateful Choices: AT&T in the 1970s,” Business and Economic History, Fall 1998, pp. 1-17.
- “Foreword,” in Charles P. Kindleberger, Essays in History (Ann Arbor: University of Michigan Press, 1999), pp. ix-xvi.
- “The American Business Elite in Historical Perspective,” in Elise S. Brezis and Peter Temin (eds.), Elites, Minorities, and Economic Growth (Amsterdam: Elsevier, 1999), pp. 19-39.
- “The Stability of the American Business Elite,” Industrial and Corporate Change, 8, 2: 189-210, June 1999.
- “Globalization,” Oxford Review of Economic Policy, 15, 4: 76-89, December 1999.
- “The Industrialization of New England, 1830-80,” in Peter Temin (ed.), Engines of Enterprise: An Economic History of New England (Cambridge: Harvard University Press, 2000), pp. 109-152.
- “The Gold Standard and the Great Depression” (with Barry Eichengreen), Contemporary European History, 9, 2: 183-207, July 2000.
- “The Great Depression,” in Stanley Engerman and Robert Gallman (eds.), The Cambridge Economic History of the United States (New York: Cambridge University Press, 2000), pp. 301-328.
- “Corporate Health Care Purchasing and the Revised Social Contract with Workers” (with James Maxwell and Forrest Briscoe) Business and Society, 39, 3: 281-303, September 2000.
- “A Response to Harley and Crafts,” Journal of Economic History, 60, 3: 842-46, September 2000.
- “Corporate Health Care Purchasing Among Fortune 500 Firms” (with James Maxwell and Corey Watts), Health Affairs, 20, 3:181-88 (May/June 2001).

Peter Temin

- “The Ante-Bellum Cotton Tariff Reconsidered” (with Douglas A. Irwin), Journal of Economic History, 61 (September 2001), 777-98.
- “A Market Economy in the Early Roman Empire,” Journal of Roman Studies, 91 (2001), 169-81.
- “An Early Example of the ‘Winner’s Curse’ in an Auction,” (with Paul Klemperer) Lagniappe to the Journal of Political Economy, 109(6) (December 2001).
- “Price Behavior in Ancient Babylon,” Explorations in Economic History, 39 (January 2002), 46-60.
- “Managed Competition versus Industrial Purchasing for Health Care among the *Fortune 500*” (with James Maxwell), Journal of Health Politics, Policy and Law, 27 (February 2002), 5-30.
- “The Golden Age of Economic Growth Reconsidered,” European Review of Economic History, 6 (April 2002), 3-22.
- “Teacher Quality and the Future of America,” Eastern Economic Journal, 28 (Summer 2002), 285-300.
- “The Benefits Divide: Health Care Purchasing in Retail Versus Other Sectors of the Fortune 500” (with James Maxwell and Saminaz Zaman), Health Affairs, 21 (September/October 2002), 224-33.
- “Corporate Management of Quality in Employee Health Plans” (with James Maxwell), Health Care Management Review, 28 (Winter 2003), 29-42.
- “Made in Germany: The German Currency Crisis of 1931” (with Thomas Ferguson), Research in Economic History, 21 (2003), 1-53.
- “Beyond Markets and Hierarchies: Toward a New Synthesis of American Business History” (with Naomi R. Lamoreaux and Daniel M. G. Raff), American Historical Review, 108 (April 2003), 404-33.
- “Low Pay, Low Quality,” *Education Next* 3 (Summer 2003), 8-13, reprinted in Paul E. Peterson, ed., *Using Competition to Improve America’s Schools: Promises and Pitfalls* (Rowman and Littlefield, forthcoming).
- “Counterfactual Histories of the Great Depression” (with Barry Eichengreen), in Theo Balderston (ed.), The World Economy and National Economies in the Interwar Slump (London: Macmillan, 2003), pp. 211-21.
- “Great Depression,” in Joel Mokyr (ed.), The Oxford Encyclopedia of Economic History (Oxford: Oxford University Press, 2003), vol. 2, pp. 459-66.

Peter Temin

- “Continuing Confusion: Entry Prices in Telecommunications,” in Timothy Guinnane, William A. Sundstrom, and Warren Whately (eds.), History Matters (Stanford: Stanford University Press, 2003), pp. 163-86.
- “Corporate Contracting for Health Care” (with James Maxwell), Journal of Economic Behavior and Organization 52 (November 2003), 403-20.
- “Ideology and the Shadow of History: A Perspective on the Great Depression” (with Barry Eichengreen), in Paul David, Peter Solar, and Mark Thomas (eds.), The Economic Future in Historical Perspective (Oxford: Oxford University Press, 2003), pp. 339-62.
- “Private Health Purchasing Practices in the Public Sector: Results from a Survey of State Employee Groups,” (with James Maxwell and Tanaz Petigara) Health Affairs 23 (March/April 2004), 182-90.
- “The Labor Market of the Early Roman Empire,” Journal of Interdisciplinary History, 34 (Spring 2004), 513-38.
- “Financial Intermediation in the Early Roman Empire,” Journal of Economic History, 64 (September 2004), 705-33.
- “Comment on the ‘The German Twin Crisis of 1931’” (with Thomas Ferguson), Journal of Economic History, 64 (September 2004), 872-76.
- “Against Whig History” (with Naomi R. Lamoreaux and Daniel M. G. Raff), Enterprise and Society, 5 (September 2004), 376-87.
- “Riding the South Sea Bubble,” (with Joachim Voth) American Economic Review, 94 (December 2004), 1654-68.
- “A Hobbesian Approach to Political-Economic History,” Journal of Interdisciplinary History, 35 (Spring 2005), 605-14.
- “Credit Rationing and Crowding Out during the Industrial Revolution: Evidence from Hoare’s Bank, 1702-1862” (with Joachim Voth), Explorations in Economic History, 42 (July 2005), 325-48.
- “H.R. Versus Finance: Who Controls Health Care Decisions, and Does It Matter?” (with Forrest Briscoe and James Maxwell) Advances in Industrial and Labor Relations, 14: 1-32 (2005).
- “Are California’s Large Employers Moving to Catastrophic Health Insurance Coverage?” (with James Maxwell, Saminaz Zaman, and Tanaz Petigara), Health Affairs Web Exclusive (May 17, 2005).

- “Trade Policies in China under the Tribute System as Bounded Rationality” (with Hun-Chang Lee), Zheng He Voyages and World Civilization, edited by Tian You Wang, Kai Xu and Ming Wan (Peking University Press, 2005), pp. 279-311.
- “The 1990s as a Postwar Decade,” in The Global Economy in the 1990s: A Long-Run Perspective, edited by Paul Rhode and Gianni Tonioli (Cambridge: Cambridge University Press, 2006), 218-33.
- “The Economy of the Early Roman Empire,” Journal of Economic Perspectives, 20: 133-51 (Winter 2006). Spanish translation in Procesos de Mercado, 6: 2 (October 2009), 265-90.
- “Mediterranean Trade in Biblical Times,” in Eli Heckscher, International Trade, and Economic History, edited by Ronald Findlay, et al. (Cambridge: MIT Press, 2006), pp. 141-56. Available on ssrn.com.
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- “Estimating the GDP of the Early Roman Empire,” in Elio Lo Cascio (ed.), Innovazione tecnica e progresso economico nel mondo romano (Rome: Bari, 2006), pp. 31-54.
- “The Organization of the Grain Trade in the Early Roman Empire” (with David Kessler), Economic History Review, 60 (May 2007), 313-32.
- “The Rate of Time Preference in the United States Government,” The American Economist, 51 (Fall 2007), 8-15.
- “Economic Theory and Business History” (with Naomi Lamoreaux and Daniel M. G. Raff), in Geoffrey Jones and Jonathan Zeitlin (eds.), Oxford Handbook of Business History (Oxford, 2007), pp. 37-66.
- “The German Crisis of 1931: Evidence and Tradition,” Cliometrica, 2 (April 2008), 5-17.
- “Interest Rate Restrictions in a Natural Experiment: Loan Allocation and the Change in the Usury Laws in 1714” (with Joachim Voth), Economic Journal, 118 (April 2008), 743-58.
- “Private Borrowing during the Financial Revolution: Hoare’s Bank and its Customers, 1702-24” (with Joachim Voth), Economic History Review, 61 (August 2008), 541-64.
- “Money and Prices in the Early Roman Empire” (with David Kessler), in William V. Harris (ed.), The Monetary Systems of the Greeks and Romans (Oxford, 2008), pp. 137-59.

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- “Real Business Cycle Views of the Great Depression and Recent Events: A Review of Timothy J. Kehoe and Edward C Prescott’s Great Depressions of the Twentieth Century,” Journal of Economic Literature, 46 (September 2008), 669-84; “Corrigendum,” Journal of Economic Literature, 47 (March 2009), 3.
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- “Institutions and Wages in Post-War II America” (with Frank Levy), in Clair Brown, Barry Eichengreen, Michael Reich (eds.), Labor in the Era of Globalization (Cambridge: Cambridge University Press, 2010), 15-50. Revision of NBER WP 13106 (May 2007).
- “Inequality and Institutions in 20th Century America” (with Frank Levy), in Paul Rhode, Joshua Rosenbloom and David Weiman (eds.), Economic Evolution and Revolution in Historical Times (Stanford University Press, 2011), 357-86. Revision of NBER WP 13106 (May 2007).
- “The Political Economy of Pre-Industrial Korean Trade (with Hun-Chang Lee),” Journal of Institutional and Theoretical Economics 166 (3) (September 2010) 548-571.
- “The Great Recession and the Great Depression,” Daedalus 139 (4) (Fall 2010), pp. 115-24. Revision of NBER WP 15645 (January 2010).
- “Hoare’s Bank in the Eighteenth Century (with Joachim Voth),” in Laura Cruz and Joel Mokyr (eds.), The Birth of Modern Europe: Culture and Economy, 1400-1800; Essays in Honor of Jan de Vries (Brill, 2010), pp. 81-108.
- “Fetters of Gold and Paper (with Barry Eichengreen),” Oxford Review of Economic Policy, 26 (3) pp. 370-84 (October 2010). Revision of NBER WP 16202 (July 2010).
- “Long-Term Supply-Side Implications of the Great Depression (with Leslie Hannah),” Oxford Review of Economic Policy, 26 (3) pp. 561-80 (October 2010).

Peter Temin

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- “Byzantine Trade: Summary and Prospect,” in Cécile Morrisson (ed.), Trade and Markets in Byzantium (Washington, DC: Dumbarton Oaks, 2012)
- “Roman Finance, Public and Private,” in Gerard Caprio (ed.), Encyclopedia of Financial Globalization (San Diego: Elsevier, 2012).
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- “The American Dual Economy: Race, Globalization and the Politics of Exclusion,” International Journal of Political Economy, 45(2), 85-123 (Summer, 2016).
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