Advanced Macroeconomics (14.462(b))

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1 Introduction: Asset Markets and Macroeconomic Policy


2 Speculation and Heterogeneous Beliefs


3 Macrofinance in Continuous Time


4. He, Z. and A. Krishnamurthy, “Intermediary Asset Pricing and the Financial Crisis” NBER WP 24415, March 2018


4 Risk Shocks, Speculation, and Aggregate Demand


5 **Optimism**


6 Pessimism


7 Safe Assets


8 Asset Markets in the Global Economy


