Monday, 4 December 2006
MIT Faculty Club, 50 Memorial Drive, 6th Floor

12:00p-1:00p Lunch

1:00p-2:45p Persistent Appreciations, Overshooting, and Optimal Exchange Rate Interventions
\textit{Ricardo Caballero (MIT)}

2:45p-3:15p Coffee Break

3:15p-5:00p The Macroeconomics of Oil
\textit{Olivier Blanchard (MIT)}

6:30p Dinner at LEGAL SEA FOODS
Five Cambridge Center • Cambridge MA

Tuesday, 5 December 2006
MIT Faculty Club, 50 Memorial Drive, 6th Floor

8:30a-9:00a Breakfast

9:00a-10:45a New Models of Aggregate Demand and Monetary Policy
\textit{Guido Lorenzoni (MIT)}

10:45a-11:15a Coffee Break

11:15a-1:00p Forecast Based Monetary Policy Making
\textit{Michael Woodford (Columbia University)}

1:00p-2:00p Lunch

2:00p-3:45p Academic Help Wanted: A Policymaker’s Perspective
\textit{Roundtable discussion. Lead presenters are Juan Jimeno (Banco de Espana), Lawrence Schembri (Bank of Canada), and Athanasios Orphanides (Federal Reserve Board of Governors)}