Second Part - Acemoglu

Cahuc and Zilberberg’s *Labor Economics* MIT Press, 2004 is a useful reference. You may also want to consult the lecture notes on my website (Acemoglu, Daron and David Autor, *Lectures in Labor Economics*, Web notes), though these do not cover all our material.

I. Labor Market Externalities

A. Non-Pecuniary and Pecuniary Externalities in the Labor Market


B. Signaling


II. Social Mobility, Peer Effects and Human Capital

A. Social Mobility


* Solon, Gary “Intergenerational Income Mobility in the United States” *American Economic Review* v82, n3 (June 1992): 393-408


B. Peer Effects


**B. Career Concerns in the Private and the Public Sector**


Fehr, Ernst, and Simon Gächter (2002). "Do incentive contracts undermine voluntary cooperation?."

**C. Efficiency Wages**


IV. Investment in Skills

A. Holdups and Investments


B. Investment in General Skills


C. Specific Skills, Investments and Learning


V. Search and Unemployment

A. Unemployment, Non-Employment and Labor Market Flows


OECD (1994); *Jobs Study* Volumes 1 and 2.


B. The Partial Equilibrium Search Model


C. The Basic Equilibrium Search Framework

* Pissarides, Christopher; *Equilibrium Unemployment Theory*, MIT Press, 2000


D. Monopsony


E. Assignment Models


F. The Composition of Jobs (for future reference; we will not have time for this topic)


G. Real and Nominal Wage Rigidity (for future reference; we will not have time for this topic)


