Labor Economics and Public Policy
MIT 14.64
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J. Angrist

TA: TBD
Outline and Study Guide

Part I
A. Labor Market Facts and Trends
   Overview
   Supply and demand in the labor market: immigration effects
   *Metrics: regression and differences-in-differences

B. Labor Supply and Supply-Side Policies
   Basic theory
   Welfare and the EITC
   Income effects on labor supply
   Unemployment and unemployment insurance

C. Additional Labor Supply Topics
   1. Life-cycle models
      Basic theory
      Intertemporal substitution at work
   2. Home production; the economics of the family
      Basic theory
      Economics effects of changes in family size
      *Metrics: instrumental variables

D. Labor Demand and Demand-Side Institutions and Policies
   Basic theory
   Minimum wages and market structure
Trade and the labor market

Labor market effects of automation

Part II

E. Human Capital

Basic theory

The economic returns to human capital: schooling, experience, and earnings

School quality and education production

F. Discrimination

Basic theory

Effects of anti-discrimination policy

G. The Wage Structure: Trends and Theories of Change

H. Labor Unions

Basic theory

Union relative wage effects

*Metrics: panel data and unobserved individual effects