GEORGE-MARIOS ANGELETOS

DEPARTMENT OF ECONOMICS
MASSACHUSETTS INSTITUTE OF TECHNOLOGY

CURRICULUM VITAE

PERSONAL DATA

Born in Athens, Greece, in 1975; married to Styliani (Stella) Markoulaki.
Greek Citizen; US Permanent Resident.

ACADEMIC POSITIONS

2008-:	Professor, Department of Economics, Massachusetts Institute of Technology.
2007-2008:	Assoc. Prof. with Tenure, " "
2006-2007:	Associate Professor, " "
2001-2006:	Assistant Professor, " "
Spring 2006:	Visiting Scholar, Dept. of Economics, Harvard University.
Fall 2005:	Visiting Scholar, Federal Reserve Bank of Minneapolis.

EDUCATION

1997-2001: Harvard University (Cambridge, Mass., USA):
Master of Arts (2000) and Doctor of Philosophy (2001) in Economics.
Ph.D. thesis topic: *Essays in Fiscal Policy, Growth and Fluctuations.*
Ph.D. committee: Robert Barro (principal advisor), Alberto Alesina and N. Gregory Mankiw.

1992-1997: Athens University of Economics and Business (Athens, Greece):
Bachelor of Arts (1996) and and Master of Science (1997) in Economics.

PUBLICATIONS†

[1] *Efficient Use of Information and Social Value of Information*
Econometrica, vol. 75, no. 4, pp. 1103–1142 (July 2007). (with A. Pavan)

[2] *Dynamic Global Games of Regime Change: Learning, Mutliplicity and Timing of Attacks*
Econometrica, vol. 75, no. 3, pp. 711-756 (May 2007). (with C. Hellwig and A. Pavan)

[3] *Socially Optimal Coordination: Characterization and Policy Implications*
Journal of the European Economic Association, vol. 5, no. 2-3, pp. 585-593 (May 2007). (with A. Pavan)

[4] *Uninsured Idiosyncratic Investment Risk and Aggregate Saving*
Review of Economic Dynamics, vol. 10, no. 1, pp. 1-30 (Jan. 2007).

[5] *Crises and Prices: Information Aggregation, Multiplicity, and Volatility*
American Economic Review, vol. 96, no. 5, pp. 1720-1736 (Dec. 2006). (with I. Werning)

[6] *Idiosyncratic Production Risk, Growth, and the Business Cycle*
Journal of Monetary Economics, vol. 53, no. 6, pp. 1095-1115 (Sept. 2006). (with L. Calvet)

[7] *Signaling in a Global Game: Coordination and Policy Traps*
Journal of Political Economy, vol. 114, no. 3, pp. 452-486 (June 2006). (with C. Hellwig and A. Pavan)

[8] *Commitment vs. Flexibility*
Econometrica, vol. 74, no. 2, pp. 365-396 (March 2006). (with M. Amador and I. Werning)

[9] *Corruption, Inequality and Fairness*
Journal of Monetary Economics, vol. 52, no. 7, pp. 1227-1244 (Oct. 2005). (with A. Alesina)

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† All publications and completed papers are available online at http://econ-www.mit.edu/faculty/angelet.

[10] *Fairness and Redistribution*
American Economic Review, vol. 95, no. 3, pp. 960-980 (Sept. 2005). (with A. Alesina)

[11] *Incomplete-Market Dynamics in a Neoclassical Production Economy*
Journal of Mathematical Economics, vol. 41, no. 4, pp. 407-438 (Aug. 2005). (with L. Calvet)

[12] *Transparency of Information and Coordination in Economies with Investment Complementarities*
American Economic Review, vol. 94, no. 2, pp. 91-98 (May 2004). (with A. Pavan)

[13] *Comment on "Optimal Fiscal and Monetary Policy" by Benigno and Woodford*
NBER Macroeconomics Annual 2003, pp. 350-361 (April 2003).

[14] *Fiscal Policy with Non-Contingent Debt and the Optimal Maturity Structure*
Quarterly Journal of Economics, vol. 117, no. 2, pp. 1105-1131 (Aug. 2002).

[15] *The Hyperbolic Buffer Stock Model: Calibration, Simulation, and Empirical Evaluation*
Journal of Economic Perspectives, vol. 15, no. 3, pp. 47-68 (Aug. 2001). (with D. Laibson, J. Tobacman, S. Weinberg, and A. Repetto)

Completed Papers

[16] *Policy with Dispersed Information*
(with A. Pavan)

[17] *Wall Street and Silicon Valley: A Delicate Interaction*
(with G. Lorenzoni and A. Pavan)

[18] *Idiosyncratic Investor Sentiment*

[19] *Defense Policies Against Currency Attacks: Robust Predictions in a Global Game with Multiple Equilibria*
(with C. Hellwig and A. Pavan)

[20] *Volatility and Growth: Credit Constraints and the Composition of Investment*
(with P. Aghion, A. Banerjee and K. Manova)

[21] *Revisiting the Supply-Side Effects of Government Spending under Incomplete Markets*
(with V. Panousi)

Work in Progress

[22] *Higher-Order Expectations and the Business Cycle*
(with J. Lao)

[23] *On the Ineffectiveness of Interest Rate Defense Against Currency Attacks*
(with C. Hellwig and A. Pavan)

[24] *Pecuniary Externality and Efficiency in an Economy with Idiosyncratic Investment Risk*
(with I. Werning)

[25] *Entrepreneurship and Capital: To Tax or not to Tax?*
(with E. Farhi and I. Werning)

[26] *Corrective Taxation and Redistribution*
(with M. Amador and I. Werning)

Professional Recognition and Involvement

- Alfred P. Sloan Foundation, Research Fellowship (2006-08).
- National Science Foundation, Research Grants (2005-06, 2007-10).
- National Bureau of Economic Research, Research Fellow (2002-).
- Review of Economic Studies, European Tour (2005).

- Editor: Journal of the European Economic Association (2008-),
- Associate Editor: Theoretical Economics (2007-), Journal of the European Economic Association (2007-8), Economic Journal (2005-), Economic Theory (2005-).
- Referee: American Economic Review, Journal of Political Economy, Econometrica, Quarterly Journal of Economics, Review of Economic Studies, Journal of Economic Theory, Journal of Monetary Economics, Review of Economic Dynamics, Review of Economics and Statistics, Journal of the European Economic Association, Journal of Public Economics, Economic Theory, Economic Journal, Economic Letters, Journal of Money Credit and Banking, BE Journals in Macroeconomics, Scandinavian Journal of Economics, Journal of Theoretical Political Economy.
- Invited Seminars: Harvard University, University of Chicago, Princeton University, Stanford University, Yale University, University of Minnesota, Northwestern University, New York University, Columbia University, Brown University, UCLA, UC Berkeley, University of Southern California, University of Rochester, University of Pennsylvania, Boston University, University of Iowa, University of Michigan, Ohio State University, SUNY Stony Brook, Washington University in St. Louis, University College London, University of Brussels, Universitat Autonoma de Barcelona, Universitat Pompeu Fabra, European University Institute, Bocconi University, Tel Aviv University, Athens University of Economics and Business, University of Cyprus, International Monetary Fund, World Bank, Federal Reserve Board, Federal Reserve Banks of Boston, Chicago, Cleveland, and Minneapolis.
- Organization of Conferences: Minnesota Workshop in Macroeconomics, 2005 (co-chair with R. Wright); Society for Economic Dynamics, 2008 (co-chair with A. Burnstein, M. Golosov and C. Hellwig)
- Participation in Conferences (as presenter, discussant, and/or session organizer): American Economics Association (annual meeting 2001, 2002, 2003, 2004, 2006), Econometric Society (world congress 2000; winter meeting 2001, 2004; european meeting 2006), National Bureau of Economic Research (summer institute 2002, 2004, 2005; 2007; macro annual 2003; EFG meeting 2005, ME meeting 2006), Society of Economic Dynamics (annual meeting 2000, 2002, 2003, 2005, 2006), Minnesota Workshop in Macroeconomics (2001, 2002, 2004), Stanford Institute for Theoretical Economics (2003), European Economic Association (summer 2006); CEPR ESSIM (2002); CARESS-Cowles Conference on General Equilibrium (2005); Workshop on Beauty Contests at University of Cambridge (2005); Cowles Workshop on Coordination Games (2005); IESE Conference on Complementarities and Information (2007).
- Scholarships, Prizes and Honors during Ph.D. studies: Harvard Graduate Fellowship (1997-99) and Harvard Tuition Grant (1999-2001). Simon Kuznets Memorial Prize, Harvard (2000). Bradley Fellowship, Harvard (1999-2000). International Economics Association Daniellian Prize, Harvard (1999). Onasis Foundation, Greece: Graduate Scholarship (1997-2000). Rotary Foundation of Rotary International: Ambassadorial Scholarship (1997).
- Scholarships, Prizes and Honors prior to Ph.D studies: Highest undergraduate GPA (9.8/10) ever recorded in the (till-then) history of the Economics Department at Athens University of Economics and Business. Hellenic State Scholarships Foundation (IKY): Graduate and Undergraduate Distinction Scholarships (1992-97). Athens University of Economics and Business, and G. Chalkiopoulos Foundation: Scholarships and Honorary Prizes for ranking best student in the economics department/entire university (1992-96). Rotary Club of Athens, Greece: Undergraduate Distinction Scholarship (1992-96). Commercial Bank of Greece: Undergraduate Prizes (1994-96). Hellenic Mathematical Society: Bronze Medal in the 1989 National Olympiad in Mathematics and Third Prize in the 1989 Panhellenic Mathematical Competition.

Teaching

- MIT 14.451: Section of 1st-year Ph.D. macro sequence (2002-2005, 2007).
- MIT 14.461/462: Sections of 2nd-year Ph.D. macro sequence (2001-2004, 2006-2007).
- MIT 14.456: Topics/reading group for Ph.D. thesis writers (2007).
- MIT 14.06: Advanced macroeconomics class for undergraduate students (2003-2005, 2007).
- Harvard MathCamp: Refresh course in math for incoming Ph.D. students (1999, 2000).