IVÁN WERNING
CURRICULUM VITAE

Personal

Born: June 20th 1974
Nationality: Argentina
Immigration: US Permanent Resident (green card)

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Education

Ph.D., Economics, University of Chicago, 2002
Thesis Title: "Optimal Dynamic Taxation"
Thesis Committee: Fernando Alvarez, Gary S. Becker, Robert E. Lucas, Jr., Pierre-André Chiappori
M.A., Economics, Universidad Torcuato di Tella, Buenos Aires, Argentina
B.A., Economics, Universidad de San Andrés, Buenos Aires, Argentina

Academic Positions

Spring 2005-06	Visiting Economics Department, Harvard University
Fall 2005-06	Visiting Federal Reserve Bank of Minneapolis
2002-2006	Assistant Professor, Department of Economics, M.I.T.
2007	Associate Professor with Tenure, Dept. of Economics, M.I.T.
2008	Professor of Economics, M.I.T.

Research

Commitment vs. Flexibility (with Manuel Amador and George-Marios Angeletos) *Econometrica, March, 2006, Vol. 74, N. 2, pg. 365-396.*

The Equilibrium Distribution of Income and the Market for Status (with Gary S. Becker and Kevin M. Murphy) *The Journal of Political Economy, April, 2005, Vol. 113, N. 2, pg. 282-310.*

Optimal Fiscal Policy with Redistribution (previously titled: Tax Smoothing with Redistribution) *Quarterly Journal of Economics, August, 2007, Vol. 122, N. 3, pg. 925-967.*

Crises and Prices: Information Aggregation, Multiplicity and Volatility (with George-Marios Angeletos) *American Economic Review, December, 2006, Vol. 96, N. 4, pg. 1721-1737.*

New Dynamic Public Finance: A User's Guide (with M. Golosov and A. Tsyvinski) *NBER Macroeconomics Annual 2006.*

Reservation Wages and Unemployment Insurance (with Robert Shimer) *Quarterly Journal of Economics, August, 2007, Vol. 122, N. 3, pg.1145-1185.*

Inequality and Social Discounting (with Emmanuel Farhi) *The Journal of Political Economy, Vol. 115, N. 3, June, 200, pg. 365-402.*

Progressive Estate Taxation (with Emmanuel Farhi) *Quarterly Journal of Economics, May, 2010, Vol. 125, N. 2, pg. 635-673.*

Comment on: "'Exotic Preferences for Macroeconomists' by Backus, Routledge and Zin", *NBER Macroeconomic Annual 2004, Vol. 19.*

Liquidity and Insurance for the Unemployed (with Robert Shimer) *(revise and resubmit requested by the American Economic Review)*

Comment on Rotten Kids, Purity, and Perfection (with Pierre-André Chiappori) *Journal of Political Economy, April, 2002, Vol. 110, N. 2, pg. 475-480.*

On the Optimality of Friedman Rule with Heterogeneous Agents and Non-Linear Income Taxation (with Carlos da Costa) *The Journal of Political Economy, Vol. 116, N. 1, Feb, 2008, pg. 82-112.*

Social Insurance: A Survey of Theory and Evidence (with Raj Chetty), in preparation for *Journal of Economic Literature*

Capital Taxation: Quantitative Explorations of the Inverse Euler Equation (with Emmanuel Farhi)

Quantifying the Gains from Savings Distortions: The Role of Risk Aversion and Finite Lives (with Emmanuel Farhi) in preparation for Carnegie-Rochester Conference Series on Public Policy (conference volume in *Journal of Monetary Economics*).

Duration Dependence and the Timing of Unemployment Benefits (with Robert Shimer) (previously titled: On the Optimal Timing of Benefits with Heterogeneous Workers and Human Capital Depreciation).

Wealth and Estate Taxation in an Economy with Capital (with Emmanuel Farhi and Narayana Kocherlakota) *work in progress.*

Equilibrium Default with Limited Commitment (with Hugo Hopenhayn) *work in progress*
Optimal Unemployment Insurance with Unobservable Savings

Tax Smoothing with Incomplete Markets

Commodity Taxation and Social Insurance (with Carlos da Costa)

Neoclassical Growth with Time-Inconsistent Preferences, with Manuel Amador

Optimal Debt Maturity with Incomplete Markets (with Emmanuel Farhi and Thomas Sargent) *work in progress*

Pecuniary Externalities and Efficiency in an Economy with Idiosyncratic Investment Risk (with George-Marios Angeletos) *work in progress*

Entrepreneurship and Capital: To Tax or Not to Tax? (with George-Marios Angeletos and Emmanuel Farhi) *work in progress*

Corrective Taxation and Redistribution (with Manuel Amador and George-Marios Angeletos) *work in progress*

Book manuscript with Gary S. Becker and Kevin M. Murphy

Seminar Presentations

UI Urbana-Champagne (2006), Iowa State University (2006), Harvard University (2005, 2002), Princeton University (2005, 2002), Massachusetts Institute of Technology (2006, 2005, 2004, 2003, 2002), University of Chicago (2006, 2005, 2004, 2003, 2002, 2001), Stanford (2004, 2002), UC Berkeley (2004, 2003), Yale University (2003), University of Pennsylvania (2003), New York University (2005, 2003), NYU-Stern (2005, 2002), Federal Reserve Bank of Minneapolis (2005, 2004, 2000), Northwestern University (2005, 2002, 2001), Georgetown (2005), Iowa University (2005), Stanford-GSB (2002), NYU-Stern (2002), Wharton (2002), Columbia Business School (2002), Brown University (2005, 2001), University of Rochester (2003), Boston University (2005, 2002), Maryland (2004, 2003), Duke-Fuqua (2003), University of Texas at Austin (2003), Federal Reserve Bank of Boston (2003), Federal Reserve Bank of Chicago (2005, 2002), Federal Reserve Bank of Richmond (2005), Central Bank of Portugal (2002), London School of Economics (2002), CREST-Paris (2002), CEMFI-Madrid (2002), University of Munich (2002), Universidad Torcuato di Tella (2004, 2003, 2002, 2001)

Conference Participations and Organization

Minnesota Workshop in Theoretical Macroeconomics program organizer (2006), Philadelphia Federal Reserve Workshop on Monetary and Macroeconomics (2006) NBER EF&G (2006), Stanford Institute for Theoretical Economics (2005, 2003), National Bureau of Economic Research Summer Institute (2005, 2004 2003), Minnesota Workshop in Theoretical Macroeconomics (2004, 2003), NBER EF&G (2004) Review of Economic Studies organized European tour (2002), Society of Economic Dynamics (2006, 2004, 2003, 2000), Bank of Portugal conference in Lisboa (2006, 2004), Universidad Torcuato di Tella Summer Camp (2004), Federal Reserve Bank of Cleveland Workshops (2003), American Economics Association (2005, 2004, 2003, 2002), Econometric Society (2003)

Peer Review Referee work

American Economic Review, Econometrica, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Journal of Public Economics, Journal of Economic Theory, Review of Economic Dynamics, International Economic Review,

Fellowships, Prizes and Honors

M.I.T. student organized teaching prize (2004), Research Fellow at National Bureau of Economic Research (2002-present), Review of Economic Studies organized European tour (2002), University of Chicago Fellowship (1997-2001), John M. Olin Foundation Dissertation Fellowship (2001-2002), John Lee Prize for Macroeconomics core exam (1998)