

Taubinsky

Fall 2018 J. Poterba/I. Werning

14.471 - Public Economics I

Useful General References:


PART I

1. Introduction to Tax Analysis

1.1 The Efficiency Costs of Taxation


B. Salanie, Economics of Taxation, Chapter 1.

1.2 General Equilibrium Tax Incidence


D. Bradford, "Factor Prices May be Constant but Factor Returns are Not," Economic Letters 1 (1978), 199-203.


2.1 Taxation and Labor Supply of Men


2.2 Taxation and Labor Supply of Women


2.3 The Earned Income Tax Credit: Taxes and Labor Supply at Low Incomes


2.4 Taxation and Inequality


International Monetary Fund, Fiscal Policy and Income Inequality (Washington; 2014).


3. Tax Rates and Taxable Income


4. Tax Expenditures and Definition of Tax Base


5. Empirical Aspects of Taxing Capital Income

5.1 Capital Income, Wealth, and Saving Behavior: Stylized Facts and Model Formulation


5.2 Tax Policy, Rates of Return, and Saving


A. Atkinson and J. Stiglitz, Lectures in Public Economics, Chapter 3.


5.3 Tax Reform: Income Taxes vs. Consumption Taxes


5.4 Targeted Tax Subsidies to Saving


6. Taxation, Investment, and Firm Behavior

6.1 Taxation of Corporate Capital: Investment Incentives


6.2 Taxation and Financial Policy: Debt vs. Equity


6.3 Taxation and Financial Policy: Payout Policy


PART II

1. Optimal Commodity Taxation

1.1 Optimal Commodity Taxes: Ramsey and Beyond


G. Myles, Public Economics, Chapter 4.


1.2 Optimal Corrective Taxation


1.3 Optimal Dynamic Taxes: Intertemporal Ramsey Problem


2. Taxation of Labor Income – Theory


D. Sachs, A. Tsyvinski, N. Werquin, "Nonlinear Tax Incidence and Optimal Taxation in General Equilibrium" (2016) mimeo, Yale University


3. The Taxation of Capital Income and New Dynamic Public Finance


A. Atkeson, V. Chari, and P. Kehoe, "Taxing Capital Income: A Bad Idea," Federal Reserve Bank of Minneapolis Quarterly Review 23 (Summer 1999), 3-18.b


A. Atkinson and J. Stiglitz, Chapter 8.


4. Dynamic Taxation of Labor Income and Insurance


5. Taxation of Intergenerational Transfers (Estate Taxation)


E. Farhi and I. Werning, “Bequest Taxation and r-g.” Working Paper, MIT, June 2014


