Strongly Recommended Texts:


Useful References:


0. Fiscal Overview

International Monetary Fund, Fiscal Analysis Division, *Fiscal Monitor 2010*.


1. Introduction to Tax Analysis

1.1 The Efficiency Costs of Taxation


B. Salanie, Economics of Taxation, Chapter 1.

1.2 General Equilibrium Tax Incidence


D. Bradford, "Factor Prices May be Constant but Factor Returns are Not," Economic Letters 1 (1978), 199-203.


2. Optimal Commodity Taxation

2.1 Optimal Commodity Taxes: Ramsey and Beyond


G. Myles, Public Economics, Chapter 4.


2.2 Optimal Corrective Taxation


2.3 Optimal Dynamic Taxes: Intertemporal Ramsey Problem

A. Atkeson, V. Chari, and P. Kehoe, "Taxing Capital Income: A Bad Idea," Federal Reserve Bank of Minneapolis Quarterly Review 23 (Summer 1999), 3-18.b

3. Taxation of Labor Income

3.1 Theory of Income Taxation


### 3.2 Empirical Analysis of Taxation and Labor Supply by Prime Age Men


3.3 Taxation the Labor Supply of Married Women


3.4 The Earned Income Tax Credit: Taxes and Labor Supply at Low Incomes


3.5 Tax Rates and Taxable Income


4. Taxation and Saving

4.1 The Optimal Taxation of Capital


A. Atkinson and J. Stiglitz, Chapter 8.


4.2 Capital Income, Wealth, and Saving Behavior: Stylized Facts and Model Formulation


4.3 Tax Policy, Rates of Return, and Saving


M. Boskin, "Taxation, Savings, and the Rate of Interest", *Journal of Political Economy* 86 (1978), S3-S27.


4.4 Targeted Tax Subsidies to Saving


4.5 Tax Reform: Income Taxes vs. Consumption Taxes


4.6 Taxes on Intergenerational Transfers


5. Taxation and Firm Behavior

5.1 Taxation of Corporate Capital: Investment Incentives


D. Shaviro, Decoding the U.S. Corporate Income Tax (2009).


5.2 Taxation and Financial Policy: Debt vs. Equity


5.3 Taxation and Financial Policy: Payout Policy


