

Loss Aversion Through Centuries and Across Generations

A seminar by

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Nov. 5, 2012 1:30 – 2:30 pm 9-354 RSVP <u>here</u>

Using a database of Amsterdam housing transactions spanning 324 years, this seminar studies the question whether the loss aversion bias was present in centuries past, whether its effects were stable across these centuries, and whether the psychological effect of the purchase price on selling behavior eroded with time and through the occurrence of drastic city-wide shocks.