

Christian K. Wolf

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MIT Department of Economics
50 Memorial Drive
Cambridge, MA 02139

Academic Positions

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| 2021– | Rudi Dornbusch Career Development Assistant Professor
Massachusetts Institute of Technology, Department of Economics |
| 2021– | Faculty Research Fellow
National Bureau of Economic Research (EFG & ME) |
| 2020–21 | Saieh Family Fellow in Economics
University of Chicago, Becker Friedman Institute |

Education

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| 2020 | Ph.D. in Economics , Princeton University
Thesis: Essays on Identification in Macroeconomics
Committee: Gianluca Violante, Mark Watson, Ben Moll, Mikkel Plagborg-Møller |
| 2016 | M.A. in Economics , Princeton University |
| 2014 | B.A. in Economics , University of Cambridge |

Fields

Macroeconomics, Time Series Econometrics, Finance

Publications (including accepted & forthcoming)

1. “[When Inequality Matters for Macro and Macro Matters for Inequality.](#)” With SeHyoung Ahn, Greg Kaplan, Benjamin Moll and Thomas Winberry. *NBER Macroeconomics Annual*, 2017.
2. “[SVAR \(Mis-\)Identification and the Real Effects of Monetary Policy Shocks.](#)” *American Economic Journal: Macroeconomics*, 12 (4), pp. 1–32, October 2020.
3. “[Local Projections and VARs Estimate the Same Impulse Responses.](#)” With Mikkel Plagborg-Møller. *Econometrica*, 89 (2), pp. 955–980, March 2021.

4. “Instrumental Variable Identification of Dynamic Variance Decompositions.” With Mikkel Plagborg-Møller. *Journal of Political Economy*, 130 (8), pp. 2164–2202, August 2022.
5. “What Can We Learn From Sign-Restricted VARs?” *AEA Papers and Proceedings*, 112, pp. 471–475, May 2022.

Working Papers

1. “The Missing Intercept: A Demand Equivalence Approach.” *Revise and resubmit at the American Economic Review*. 2022.
2. “Interest Rate Cuts vs. Stimulus Payments: An Equivalence Result.” *Revise and resubmit at the Journal of Political Economy*. 2022.
3. “What Can Time-Series Regressions Tell Us About Policy Counterfactuals?” With Alisdair McKay. *Revise and resubmit at Econometrica*. 2022.
4. “Optimal Policy Rules in HANK” With Alisdair McKay. 2022.
5. “Local Projections vs. VARs: Lessons From Thousands of DGPs.” With Dake Li and Mikkel Plagborg-Møller. 2022.
6. “Demand Composition and the Strength of Recoveries.” With Martin Beraja. *Revise and resubmit at the Review of Economic Studies*. 2022.
7. “Aggregation in Heterogeneous-Firm Models: Theory & Measurement.” With Yann Koby. 2020.

Other Professional Positions

2022–	Associate Editor, <i>Quantitative Economics</i>
2021–2022	Federal Reserve Bank of Philadelphia, Visiting Scholar
2018	Visiting PhD Student, European Central Bank
2017	Visiting Researcher, Bundesbank
2016	Research Assistant to Prof. Ben Moll

Teaching

<i>MIT</i>	14.05: Intermediate Macroeconomics (Fall 2021, Fall 2022)
	14.451: Macroeconomic Theory I (Fall 2021, Fall 2022)
	14.461/14.462: Advanced Macroeconomics (Spring 2022, Fall 2022)
<i>Princeton</i>	ECO 504: Graduate Macroeconomics II (TA, Spring 2017, Spring 2019)
	ECO 312: Undergraduate Econometrics (TA, Fall 2018)
	ECO 503: Graduate Macroeconomics I (TA, Fall 2016)
	ECO 465: Derivatives Pricing (TA, Fall 2016)

Professional Activities

Presentations and Seminars (including scheduled)

- 2023 ASSA, Macro Caribbean Conference, IIES Stockholm, Konstanz Seminar
- 2022 ASSA, Boston College, Bank of Canada, European Central Bank, Johns Hopkins University, Richmond Federal Reserve Bank, Boston University, Cambridge, Mannheim, CREi-UPF, Insper, Barcelona Summer Forum, Pizzanomics, SED, NBER Summer Institute, Philadelphia Federal Reserve Bank, Notre Dame, University of Melbourne, San Francisco Federal Reserve Bank, UC Davis, Virtual Time Series Seminar, Virtual East Asia Macro Seminar, German Economists Abroad
- 2021 University of Maryland, University of Rochester, Brookings, NBER ME Winter Meeting, HKUST, St. Louis Federal Reserve Bank, MIT Sloan, New York Federal Reserve Bank, NYU, UIUC, UCSD, LSE, SED, Barcelona Summer Forum, NBER Summer Institute, IMF, Berkeley, Federal Reserve Board, Saieh Family Fellows Conference, Norges Bank, NBER ME Fall Meeting, Bern, German Ministry of Finance (BMF), Columbia, Philadelphia Federal Reserve Bank, Bonn
- 2020 University of Pennsylvania, Chicago Booth, University of Chicago, MIT, Stanford, UCLA, Columbia, University of Pennsylvania Wharton, NBER Summer Institute, Copenhagen Macro Days, UCL, Yale, Duke, Banco de Chile, Harvard
- 2019 Princeton, European Central Bank, Philadelphia Federal Reserve Bank, University of Cologne, NBER Summer Institute, Norges Bank, Minneapolis Federal Reserve Bank, Chicago Federal Reserve Bank
- 2018 European Central Bank, Philadelphia Federal Reserve Bank, AEA Meetings, University of Mannheim, European Meetings of the Econometric Society
- 2017 Cambridge, Bundesbank, ifo Institute

Refereeing

American Economic Journal: Macroeconomics, American Economic Review, ECB Working Paper Series, Econometrica, Journal of Applied Econometrics, Journal of Business & Economic Statistics, Journal of Econometrics, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Journal of Monetary Economics, Journal of Money, Credit and Banking, Journal of Political Economy, Journal of Public Economics, Quantitative Economics, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Dynamics, Review of Economic Studies

Program Committee

- 2022 SED
2022 International Association of Applied Econometrics (IAAE) Meetings
2021 International Association of Applied Econometrics (IAAE) Meetings
2020 Junior Virtual Macro Conference

Honors, Scholarships, Fellowships, and Grants

UniCredit Best Paper Award	<i>2020</i>
Harold W. Dodds Fellowship, Princeton University	<i>2019–2020</i>
Young Scholar Grant, Washington Center for Equitable Growth	<i>2019–2020</i>
Dissertation Fellowship, Macro-Financial-Modeling Group	<i>2018</i>
Woodrow Wilson Scholars Fellowship, Princeton University	<i>2017–2018</i>
Princeton Graduate Economics Fellowship	<i>2014–2019</i>
PricewaterhouseCoopers Prize in Economics, Cambridge University	<i>2013</i>
James Meade Prize in Economics, Cambridge University	<i>2012</i>
Fellowship, German National Merit Foundation	<i>2012–2016</i>

Languages

German (native), English

Last updated: November 2022