

Arnaud Costinot

MIT

October 2024

Department of Economics
50 Memorial Drive
Cambridge, MA 02142-1347

Email: costinot@mit.edu
Cell: +1-(858)-337-0267
Web: <http://econ-www.mit.edu/faculty/costinot>

Date of Birth : January 17, 1978

Citizenship: France, United States

Academic Positions:

2015-present: Professor, Department of Economics, MIT
2021-2024: Associate Head, Department of Economics, MIT
2012-2015: Pentti J.K. Kouri Associate Professor, Department of Economics, MIT
2010-2012: Pentti J.K. Kouri Assistant Professor, Department of Economics, MIT
2008-2010: Assistant Professor, Department of Economics, MIT
2005-2008: Assistant Professor, Department of Economics, UCSD

Other Positions:

2012-present: Research Fellow, Center for Economic Policy Research
2013-present: Faculty Research Associate, National Bureau of Economic Research
2020-2021: Visiting Scholar, Department of Economics, Sciences Po
2011 (Spring): Visiting Scholar, Department of Economics, Harvard University
2007-2008: Peter B. Kenen Research Fellow, Princeton University

Education:

2001-2005: Princeton University, Ph.D., Economics
2000-2001: Ecole des Hautes Etudes en Sciences Sociales, M.A., Economics
1997-2000: Ecole Polytechnique, B.S., Applied Mathematics and Economics

Ph.D. Dissertation: "Three Essays on International Trade and Institutions"

Advisors: Giovanni Maggi, Avinash K. Dixit, Gene M. Grossman

Fellowships and Awards:

2023: Member of the American Academy of Arts and Sciences
2021: Fellow of the Econometric Society
2020: Best Coeditor Prize, Journal of International Economics
2012-2014: Excellence in Refereeing Awards, American Economic Review
2012: Nominated for Best Young French Economist under 40 Prize, Cercle des Economistes and Le Monde
2011: Kiel Excellence Award in Global Economic Affairs
2010-2012: Alfred P. Sloan Research Fellow
2010: Prix Edmond Malinvaud, Association Francaise de Sciences Economiques
2004-2005: Fellowship of Woodrow Wilson Scholars, Graduate Fellow

2001-2004: International Economics Section Fellowship, Princeton University
2001: Fulbright Fellowship, Fulbright Commission (Declined)
2000: Prix d'Option Scientifique, Ecole Polytechnique

Research Grants:

2023-2026: NSF Grant: "What Are the Consequences and Determinants of Trade Protection?," with R. Adao (University of Chicago) and D. Donaldson (MIT)
2016-2019: NSF Grant: "Robust Counterfactual Predictions in Neoclassical Models of International Trade," with R. Adao (University of Chicago) and D. Donaldson (Stanford)
2012-2015: NSF Grant: "Gains from Economic Integration: Theory and Evidence from Agricultural Markets", with D. Donaldson (MIT)
2006-2007: Institute on Global Conflict and Cooperation: "Global Efficiency versus National Sovereignty? Designing Trade Agreements in the Presence of Behind the Border Policies", University of California, Faculty Grant
2006: Academic Senate Research Award, UCSD

Editorial Work:

2022-present: Co-Editor, American Economic Review
2020-2023: Associate Editor, Journal of International Economics
2015-2022: Associate Editor, American Economic Review
2017-2020: Co-Editor, Journal of International Economics
2014-2020: Associate Editor, Journal of Economic Literature
2013-2019: Foreign Editor, Review of Economic Studies
2008-2017: Associate Editor, Journal of International Economics
2010-2015: Associate Editor, Journal of European Economic Association

Refereed Publications:

1. *"Globalization and the Ladder of Development: Pushed to the Top or Held at the Bottom?"* (joint with D. Atkin and M. Fukui)
Review of Economic Studies, Accepted
2. *"The Textbook Case for Industrial Policy: Theory Meets Data"* (joint with D. Bartelme, D. Donaldson and A. Rodriguez-Clare)
Journal of Political Economy, Accepted
3. *"Robots, Trade, and Luddism: A Sufficient Statistic Approach to Optimal Technology Regulation"* (joint with I. Werning)
Review of Economic Studies, 2023, vol. 90, issue 1, pp. 2261-2291
4. *"Imports, Exports, and Earnings Inequality: Measures of Exposure and Estimates of Incidence"* (joint R. Adao, P. Carrillo, D. Donaldson, and D. Pomeranz)
Quarterly Journal of Economics, 2022, vol. 137, issue 3, pp. 1553-1614
5. *"Micro to Macro: Optimal Trade Policy with Firm Heterogeneity"* (joint with A. Rodriguez-Clare and I. Werning)
Econometrica, 2020, vol. 88, issue 6, pp. 2739-2776

6. *"The More We Die, the More We Sell? A Simple Test of the Home-Market Effect"* (joint with D. Donaldson, M. Kyle, and H. Williams)
Quarterly Journal of Economics, 2019, vol. 134, issue 2, pp. 843-894
7. *"Lerner Symmetry: A Modern Treatment"* (joint with I. Werning)
American Economic Review: Insights, 2019, vol. 1, issue 1, pp. 13-26
8. *"The Elusive Pro-Competitive Effects of Trade"* (joint with C. Arkolakis, D. Donaldson, and A. Rodriguez-Clare)
Review of Economic Studies, 2019, vol. 86, issue 1, pp. 46-80
9. *"Nonparametric Counterfactual Predictions in Neoclassical Models of International Trade"* (joint with R. Adao and D. Donaldson)
American Economic Review, 2017, vol. 107, issue 3, pp. 633-689
10. *"Evolving Comparative Advantage and the Impact of Climate Change in Agricultural Markets: Evidence from 1.7 Million Fields Around the World"* (joint with D. Donaldson and C. Smith)
Journal of Political Economy, 2016, vol. 124, issue 1, pp. 205-248
11. *"Comparative Advantage and Optimal Trade Policy"* (joint with D. Donaldson, J. Vogel and I. Werning)
Quarterly Journal of Economics, 2015, vol. 130, issue 2, pp. 659-702
12. *"A Theory of Capital Controls as Dynamic Terms-of-Trade Manipulation"* (joint with G. Lorenzoni and I. Werning)
Journal of Political Economy, 2014, vol. 122, issue 1, pp. 77-128
13. *"An Elementary Theory of Global Supply Chains"* (joint with J. Vogel and S. Wang)
Review of Economic Studies, 2013, vol. 80, pp. 109-144
14. *"What Goods Do Countries Trade? A Quantitative Exploration of Ricardo's Ideas"* (joint with D. Donaldson and I. Komunjer)
Review of Economic Studies, 2012, vol. 79, issue 2, pp. 581-608
15. *"New Trade Models, Same Old Gains?"* (joint with C. Arkolakis and A. Rodriguez-Clare)
American Economic Review, 2012, vol. 102, issue 1, pp. 94-130
16. *"Intermediated Trade"* (joint with P. Antras)
Quarterly Journal of Economics, 2011, vol. 126, issue 3, pp. 1319-1374
17. *"Adaptation and the Boundary of Multinational Firms"* (joint with L. Oldenski and J. Rauch)
Review of Economics and Statistics, 2011, vol. 93, issue 1, pp. 298-308
18. *"Matching and Inequality in the World Economy"* (joint with J. Vogel)
Journal of Political Economy, 2010, vol. 118, issue 4, pp. 747-786
- Reprinted in Pinelopi K. Goldberg (ed.), "Trade and Inequality," Edward Elgar Publishing, 2015
19. *"An Elementary Theory of Comparative Advantage"*
Econometrica, 2009, vol. 77, issue 4, pp. 1165-1192
-Prix Edmond Malinvaud, Association Francaise de Sciences Economiques

20. *“Jobs, Jobs, Jobs: a “New” Perspective on Protectionism”*
Journal of the European Economic Association, 2009, vol. 7, issue 5, pp. 1011-1041

21. *“On the Origins of Comparative Advantage”*
Journal of International Economics, 2009, vol. 77, issue 2, pp. 255-264

22. *“A Comparative Institutional Analysis of Agreements on Product Standards”*
Journal of International Economics, 2008, vol. 75, issue 1, pp. 197-213

Other Publications:

23. *“The U.S. Gains from Trade: Valuation using the Demand for Foreign Factor Services”*
(joint with A. Rodriguez-Clare)
Journal of Economic Perspectives, 2018, vol. 32, issue 2, pp. 3-24

24. *“Beyond Ricardo: Assignment Models in International Trade”* (joint with J. Vogel)
Annual Review of Economics, 2015, vol. 7, pp. 31-62

25. *“Trade Theory with Numbers: Quantifying the Consequences of Globalization”* (joint with A. Rodriguez-Clare)
Handbook of International Economics, 2014, Volume 4, Chapter 4, Gita Gopinath, Elhanan Helpman, and Kenneth Rogoff editors.

26. *“Ricardo’s Theory of Comparative Advantage: Old Idea, New Evidence”* (joint with D. Donaldson)
American Economic Review Papers and Proceedings, 2012, vol. 102, issue 3, pp. 453-458

27. *“Global Supply Chains and Wage Inequality”* (joint with J. Vogel and S. Wang)
American Economic Review Papers and Proceedings, 2012, vol. 102, issue 3, pp. 396-401
- Reprinted in Pinelopi K. Goldberg (ed.), *“Trade and Inequality,”* Edward Elgar Publishing, 2015

28. *“Intermediation and Economic Integration,”* (joint with P. Antras)
American Economic Review Papers and Proceedings, 2010, vol. 100, issue 2, pp. 424-428

Working Papers:

29. *“A World Trading System for Whom? Evidence from Global Tariffs”* (joint with R. Adao, J. S. Becko, and D. Donaldson)

30. *“Why Is Trade Not Free? A Revealed Preference Approach”* (joint with R. Adao, J.S. Becko, and D. Donaldson)

31. *“Putting Quantitative Models to the Test: An Application to Trump’s Trade War”* (joint with R. Adao and D. Donaldson)

32. *“Exposure(s) to Trade and Earnings Dynamics: Evidence from the Collapse of Finnish-Soviet Trade”* (joint with M. Sarvimaki and J.Vogel)

33. *“How Large Are the Gains from Economic Integration? Theory and Evidence from U.S. Agriculture, 1880-2002”* (joint with D. Donaldson)

34. *“On Optimal Voting Rules under Homogeneous Preferences”* (joint with N. Kartik)

Seminars and Conferences:

2025: Scheduled: National University of Singapore, University of Hong-Kong, Duke, Yale

2024: Australasian Seminar in International Economics, IMF, Princeton University, Georgetown University, Saint Louis Fed Macro-Trade Workshop, Minneapolis Fed. Scheduled: Princeton IES Summer Workshop (Discussant), University of Southern California, Handbook of Urban and Regional Economics Conference (Discussant), DAL-HOU-MEX Conference in International Economics, UCSD, LSE

2023: University of Toronto, Trade and Labor Market Outcomes Dusseldorf Workshop (Keynote), University of California Los Angeles, University of Chicago, University of Wisconsin, New York University

2022: Harvard-MIT Trade Lunch, Cowles Conference, Princeton IES Summer Workshop, Princeton G65 Conference, University of British Columbia, Gravity at Sixty Workshop (Keynote)

2021: Econometric Society Winter Meeting, Paris Trade Seminar, World Bank, Harvard Kennedy School, NBER ITI Winter Meeting

2020: Boston College, Harvard-MIT Trade Lunch, Penn State, New York University, Dallas Fed-University of Houston Bank of Mexico Conference, Princeton University, University of California Berkeley, Bank of Portugal

2019: IEFS meeting, MIT, Societe Canadienne de Science Economique (Keynote), Tsinghua Trade Workshop (Keynote), East Asian Seminar on Economics, Workshop, IMF, Sciences Po Summer Workshop in Trade, Workshop on International Economic Networks (Keynote), Princeton IES Summer Workshop (Discussant), SAIS, Dartmouth

2018: University of California Berkeley, MIT, Harvard University, Cowles Conference (discussant), University of Copenhagen, University of Oslo, Princeton IES Summer Workshop, NBER ITM (discussant), NBER Macro Public Finance, Hitotsubashi Conference, RIETI Conference, Chicago Booth, Georgetown, Carnegie Mellon University.

2017: Sciences Po, Université Libre de Bruxelles, Banque Nationale de Belgique, Université Catholique de Louvain, Brown University, Purdue University, Indiana University, Saint Louis Fed conference, New Economic School, Ecole Polytechnique, ETH Zurich, Princeton IES Summer Workshop (discussant), NBER Summer Institute (discussant), Dallas Fed conference (discussant), Columbia University.

2016: University of Geneva, Yale, University of Houston, Stanford University, University of Michigan, Georgia Tech, Penn State, University of Chicago (Understanding trade within and across countries conference), Northwestern University, Toulouse, Econometric Society North American meeting (Semi-plenary), Bayreuth University (TRISTAN workshop).

- 2015: Brown University, New York Fed, Handbook of Commercial Policy Conference (Discussant), Cowles Conference (Discussant), Shanghai University of Finance and Economics, Princeton IES Summer Workshop, NBER ITI Summer Institute (Co-organizer), McMaster University, University of Rochester, Duke University, RIDGE Forum Montevideo (Keynote speaker)
- 2014: World Bank, UCLA, Stanford WTO Conference (Discussant), Board of Governors, Dartmouth/SNU Trade Workshop, Minneapolis Fed, Cowles Conference, London School of Economics, University of Edinburgh, Princeton IES Summer Workshop (Discussant), Asia Pacific Trade Seminars (Keynote Speaker), NBER ITI Summer Institute (Co-organizer), York University, SAIS, University of Chicago, Wharton
- 2013: University of Toronto, Columbia University, Bocconi, University of Munich, Princeton IES Summer Workshop (Discussant), NBER Summer Institute (Discussant), SAET Conference, Brown University, Princeton University, Sciences Po, ECARES, University of British Columbia
- 2012: AEA meeting, Toulouse School of Economics, University of Vermont, University of California Berkeley, Stanford University, International Monetary Fund, University of Nottingham, University of Wisconsin, Princeton IES Summer Workshop (discussant), XV Workshop in International Economics and Finance, NBER Summer Institute, Handbook of International Economics Conference (Discussant), Penn State, University of Chicago Booth
- 2011: AEA meeting (Discussant), Harvard University, Frontiers in Macroeconomics Workshop Queen's University, CREI, Collegio Carlo Alberto, Bank of Italy, University of Notre Dame, NBER International Trade and Investment, Dartmouth, NBER Organizational Economics (discussant), Sciences-Po, University of Paris II, University of Warwick, London School of Economics, Cowles Foundation Conference, NBER Growth (Discussant), City University Hong-Kong, University of Mannheim, Yale, Boston Fed
- 2010: AEA meeting, Harvard University, SUNY Albany, University of Colorado at Boulder, Central European University, New York University, Princeton University, LAEF conference, University of California Los Angeles, University of Oregon, Boston University, Hitotsubashi COE conference
- 2009: AEA meeting (Discussant), ES Winter meeting. Brandeis University, University of Connecticut, Stanford University, University of North Carolina, Syracuse University, ESNIE (workshop organizer), ES North American meeting, Princeton IES Summer Workshop (Discussant), LACEA meeting, Vanderbilt University, Minneapolis Fed, Philadelphia Fed, NBER Winter meeting, London School of Economics, Paris School of Economics
- 2008: AEA meeting (Discussant), ES Winter meeting, IEFS meeting (Discussant), Princeton-Yale Seminar on Reputations and International Agreements (Discussant), Princeton University, Columbia University, MIT, FRB-NYU, Board of Governors, NBER Summer Institute, Harvard University, University of Chicago GSB, Boston College, Brandeis WTO conference (Discussant), NBER Political Economy (discussant), University of Maryland
- 2007: Globalization and the Organization of Firms and Markets CEPR conference (Discussant), Penn State, Princeton IES Summer Workshop, University of Michigan, Michigan State University, Yale University, Harvard University, University of Toronto,

International Trade Workshop Federal Reserve Bank of Philadelphia (Discussant),
University of Texas at Austin, CORE, ECARES, Amsterdam University, Rotterdam
University

2006: AEA meeting (Discussant), University of California San Diego, University of California
Santa Cruz, EEA meeting, University of British Columbia, University of California Davis,
University of California Irvine

2005: MIT Sloan, Stanford University, Kellogg, University of Wisconsin-Madison, Boston
University, Oxford University, London School of Economics, London Business School,
University of California San Diego, Boston College, Bocconi, NBER International Trade
and Organization meeting, Penn State, Universite du Quebec a Montreal

2004: Princeton University, University of Chicago GSB

Refereeing

American Economic Review, American Economic Review: Insights, American Economic
Journal: Applied Economics, American Economic Journal: Economic Policy, American
Economic Journal: Macroeconomics, American Economic Journal: Microeconomics, B.E.
Journals in Macroeconomics, Canadian Journal of Economics, Econometrica, Economica,
Economic Journal, European Research Council, Group Decision and Negotiation,
International Economic Review, Journal of Development Economics, Journal of Comparative
Economics, Journal of Economic Literature, Journal of Economic Theory, Journal of the
European Economic Association, Journal of International Economics, Journal of Political
Economy, Journal of Public Economics, Leverhulme Trust, National Science Foundation,
Quantitative Economics, Quarterly Journal of Economics, Rand Journal, Review of Economic
Studies, Review of Economics and Statistics, Review of World Economics, Scandinavian
Journal of Economics, Theoretical Economics