

Labor Economics I

MIT (14.661)

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READINGS (Roussille)

This Reading List will get updated throughout the first half of the semester.

Books (mostly for review). An (M) flags studies done as part of an MIT Ph.D. thesis.

J. Angrist and S. Pischke, *Mastering 'Metrics*, Princeton University Press, 2014 (MM; 'metrics review and many relevant applications).

J. Angrist and S. Pischke, *Mostly Harmless Econometrics: An Empiricist's Companion*, Princeton University Press, 2009 (MHE; a graduate reference on empirical methods).

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I. Labor Supply

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A. Basics

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- J.F. Cogan, "Fixed Costs and Labor Supply," *Econometrica*, 49[4], July 1981, 945-963.
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- A. Gethin and E. Saez, "Global Working Hours," *Quarterly Journal of Economics*, advance article, July 2026.
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- Heckman, James J., "Shadow Prices, Market Wages and Labor Supply," *Econometrica*, 42[4], July 1974, 679-94.
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- N. Maestas, K.J. Mullen, and A. Strand, "Does Disability Insurance Receipt Discourage Work? Using Examiner Assignment to Estimate Causal Effects of SSDI Receipt," *American Economic Review*, 103[5], August 2013, 1797-1829.
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B. Tax and Transfer Programs

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- O. Ashenfelter, "Determining Participation in Income-Tested Social Programs," *Journal of the American Statistical Association*, 78[383], September 1983, 517-525.
- R. Blank, "Evaluating Welfare Reform in the United States," *Journal of Economic Literature*, December 2002, 1105-66.
- D. Card and D. Hyslop, "Estimating the Effects of a Time-Limited Earnings Subsidy for Welfare Leavers," *Econometrica* 73 (November 2005), 1723-1770.

- R. Chetty, J. Friedman, and E. Saez, "Using Differences in Knowledge Across Neighborhoods to Uncover the Impacts of the EITC on Earnings," *The AER* 103 (December 2013), 2683-2721.
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C. Equilibrium Hours and Employment

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- T. Boppart and P. Krusell, "Labor Supply in the Past, Present, and Future: A Balanced-Growth Perspective," *Journal of Political Economy*, 128[1], January 2020, 118-157.
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- J. Angrist, "Does Labor Supply Explain Fluctuations in Average Hours Worked?," NBER Working Paper No. 3312 (March 1990).
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- D. Card, "Intertemporal Labor Supply: An Assessment," in C. Sims, ed., *Advances in Econometrics Sixth World Congress*, vol. II, Cambridge University Press, 1994, 49-78.

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II. Labor Demand

A. Neoclassical Theory of Firm Behavior

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B. Firm Wage Premia

'Metrics: MHE Section 5.1 (Panel Data and Fixed Effects).

Inter-Industry and Inter-Firm Wage Differentials

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The AKM Framework and Firm Wage Effects

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- D. Card, A.R. Cardoso, and P. Kline, "Bargaining, Sorting, and the Gender Wage Gap: Quantifying the Impact of Firms on the Relative Pay of Women," *The QJE* 131 (May 2016), 633-686.
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Estimation, Limited Mobility Bias, and Alternatives

- J. Abowd, R. Creedy, and F. Kramarz, "Computing Person and Firm Effects Using Linked Longitudinal Employer-Employee Data," US Census Bureau, LEHD Technical Paper 2002-06.
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The Boundaries of the Firm: Outsourcing and Domestic Contracting

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C. Imperfect Competition and Labor Market Power

Basic Theory and Framework

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Labor Market Concentration and Wage Inequality

J. Azar, I. Marinescu, and M. Steinbaum, "Labor Market Concentration," *Journal of Human Resources* 57 (2022), S167-S199.

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Mobility Restrictions and Noncompetes

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III. Labor Market Institutions

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B. Unions

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- E. Derenoncourt, F. Gerard, L. Lagos, and C. Montialoux, "Racial Inequality, Minimum Wage Spillovers, and the Informal Sector," *Work in Progress*.
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