

# Financial Underpinnings of Macro Models Workshop



**October 22-23, 2010**

MIT Faculty Club  
Dining Room Two  
50 Memorial Drive  
Cambridge, Massachusetts

## AGENDA

**Friday, October 22**

<b>Time</b>	<b>Session</b>	<b>Speaker</b>	<b>Discussant</b>
1:00p	Introduction	Robert Townsend Elizabeth and James Killian Professor of Economics Massachusetts Institute of Technology	
1:30p	Research on the Dynamics of Firms/Establishments in Mexico, India, and China	Chang-Tai Hsieh Professor of Economics University of Chicago Booth School of Business	Christopher Woodruff Associate Professor of Economics University of California San Diego
2:40p	Break		
2:50p	Financial Frictions, Investment, and Institutions	Kenichi Ueda Senior Economist Research Department, IMF	Joseph Kaboski Associate Professor of Economics Notre Dame University
4:00p	Break		
4:10p	Financial Intermediation and Credit Policy in Business Cycle Analysis	Nobuhiro Kiyotaki Professor of Economics Princeton University	Guido Lorenzoni Pentti Kouri Associate Professor of Economics Massachusetts Institute of Technology
5:20p	Dismiss		
6:00p	Dinner at Legal Sea Foods 5 Cambridge Center Cambridge, MA		

**Saturday, October 23**

<b>Time</b>	<b>Session</b>	<b>Speaker</b>	<b>Discussant</b>
9:00a	The Macroeconomics of Microfinance	Francisco Buera Assistant Professor of Economics University of California Los Angeles	Christopher Udry Henry J. Heinz II Professor of Economics Yale University
10:10a	Break		
10:20a	A Quantitative Model of Banking Industry Dynamics	Dean Corbae Rex A. and Dorothy B. Sebastian Centennial Professor in Business Administration University of Texas, Austin	Juan Sanchez Economist Federal Reserve Bank of Richmond, Virginia

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11:30a	Break		
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11:40a	Quantifying the Impact of Financial Development on Economic Development	Jeremy Greenwood Professor of Economics University of Pennsylvania	Yongs Shin Assistant Professor of Economics Washington University in St. Louis
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12:50p	Lunch		
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2:00p	Inferring Labor Income Risk from Economic Choices: An Indirect Inference Approach	Fatih Guvenen Assistant Professor of Economics University of Minnesota	Alisdair McKay Assistant Professor of Economics Boston University
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3:10p	Break		
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3:20p	Moving Back Home: Insurance Against Labor Market Risk	Greg Kaplan Assistant Professor of Economics University of Pennsylvania	Tavneet Suri Mitsubishi Career Development Assistant Professor of International Management Sloan School of Management
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4:30p	Dismiss		
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