

	(1) Group 1	(2) Group 2	(3) Group 5	(4) Group 6	(5) Group 40
2013 Log Recovery (Total)	-0.314 (0.122)	-0.275 (0.114)	-0.271 (0.119)	-0.286 (0.119)	-0.280 (0.118)
2012 Log Recovery (Total)	0.162 (0.118)	0.137 (0.111)	0.129 (0.116)	0.145 (0.118)	0.134 (0.115)
2013 Log Net Demand (Total)	0.097 (0.084)	0.064 (0.081)	0.072 (0.085)	0.065 (0.086)	0.076 (0.084)
2012 Log Net Demand (Total)	0.021 (0.078)	0.047 (0.075)	0.031 (0.078)	0.034 (0.080)	0.032 (0.078)
R ²	0.250	0.233	0.279	0.285	0.283
N	235	234	235	234	236

Notes: OLS regressions of performance on time-lagged performance, using group fixed effects. The unit of observation is a circle, as defined at the time of randomization. Robust standard errors in parentheses. Standard errors are clustered by group. * p<0.10, ** p<0.05, *** p<0.01